

Main figures

	January - September					
	2018		2017		2017	
	NOKm	% ¹⁾	NOKm	% ¹⁾	NOKm	% ¹⁾
From the income statement						
Net interest	1,759	1.50	1,636	1.51	2,225	1.52
Net commission income and other income	1,634	1.40	1,475	1.36	2,005	1.37
Net return on financial investments	662	0.57	504	0.47	760	0.52
Total income	4,055	3.46	3,615	3.34	4,989	3.42
Total operating expenses	1,922	1.64	1,751	1.62	2,369	1.62
Results before losses	2,133	1.82	1,864	1.72	2,621	1.80
Loss on loans, guarantees etc	196	0.17	263	0.24	341	0.23
Results before tax	1,937	1.65	1,601	1.48	2,279	1.56
Tax charge	405	0.35	328	0.30	450	0.31
Result investment held for sale, after tax	157	0.13	2	0.00	-1	0.00
Net profit	1,689	1.44	1,275	1.18	1,828	1.25
Interest Tier 1 Capital	28		25		33	
Net profit excl. Interest Tier 1 Capital	1,661		1,250		1,795	
	30 Sept		30 Sept		31 Dec	
	2018		2017		2017	
Key figures						
Profitability						
Return on equity ²⁾	13.3 %		10.8 %		11.5 %	
Cost-income ratio ²⁾	47 %		48 %		47 %	
Balance sheet figures						
Gross loans to customers	118,044		110,695		112,071	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	157,825		147,146		148,784	
Deposits from customers	77,529		73,086		76,476	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	66 %		66 %		68 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	49 %		50 %		51 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	7.3 %		9.4 %		8.2 %	
Growth in deposits last 12 months	6.1 %		10.3 %		13.9 %	
Average total assets	156,064		144,121		145,948	
Total assets	159,337		146,913		153,254	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio ²⁾	0.17 %		0.25 %		0.23 %	
Non-performing commitm. as a percentage of gross loans ²⁾	0.18 %		0.18 %		0.19 %	
Other doubtful commitm. as a percentage of gross loans ²⁾	0.86 %		0.83 %		0.80 %	
Solidity						
Capital adequacy ratio	19.2 %		19.0 %		18.6 %	
Core capital ratio	16.7 %		16.6 %		16.6 %	
Common equity tier 1 ratio	14.9 %		14.6 %		14.6 %	
Core capital	16,542		15,718		15,707	
Net equity and related capital	18,969		18,004		17,629	
Liquidity Coverage Ratio (LCR)	150 %		124 %		164 %	
Leverage Ratio	7.5 %		7.4 %		7.2 %	
Branches and staff						
Number of branches	48		48		48	
No. Of full-time positions	1,467		1,415		1,403	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

Key figures ECC	30 Sept 2018	30 Sept 2017	31 Dec 2017	31 Dec 2016	31 Dec 2015	31 Dec 2014
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.0 %	64.6 %
Number of certificates issued, millions ²⁾	129.44	129.40	129.38	129.64	129.43	129.83
ECC share price at end of period (NOK)	90.90	81.25	82.25	64.75	50.50	58.50
Stock value (NOKM)	11,780	10,549	10,679	8,407	6,556	7,595
Booked equity capital per ECC (including dividend) ²⁾	82.57	79.18	78.81	73.35	67.39	62.04
Profit per ECC, majority ²⁾	8.07	6.08	8.71	7.93	6.96	8.82
Dividend per ECC			4.40	3.00	2.25	2.25
Price-Earnings Ratio ²⁾	8.45	10.02	9.44	8.17	7.26	6.63
Price-Book Value Ratio ²⁾	1.10	1.03	1.04	0.88	0.75	0.94

²⁾ Defined as alternative performance measures, see attachment to quarterly report