

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 March 2018

Group 01 March 2010

			SB1	SB1	SB1	SB1	SB1	BN		
Profit and loss account (NOKm)	RM	CM	Markets	Finans	Regnskaps-	huset SMN	Gruppen	Bank	Uncollated	Total
Net interest	254	232	-3	1	65	-0	-	-	20	568
Interest from allocated capital	42	31	-	-	-	-	-	-	-74	-
Total interest income	296	263	-3	1	65	-0	-	-	-54	568
Commission income and other income	204	50	101	104	14	121	-	-	-51	542
Net return on financial investments **)	0	1	34	-	-	-	36	29	81	181
Total income	501	314	131	104	79	120	36	29	-24	1,290
Total operating expenses	199	95	124	112	36	103	-	-	-24	645
Ordinary operating profit	302	219	7	-8	42	17	36	29	1	645
Loss on loans, guarantees etc.	-3	48	-	-	4	-	-	-	-	48
Result before tax including held for sale	305	171	7	-8	38	17	36	29	2	597
Post-tax return on equity*)	14.5%	10.1%								11.2%
Balance (NOKm)										
Loans and advances to customers	104,999	39,821	-	-	6,908	-	-	-	-664	151,065
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-36,537	-1,354	-	-	-	-	-	-	0	-37,891
Allowance for credit losses	-64	-950	-	-	-39	-	-	-	-	-1,053
Other assets	160	1,312	2,535	821	21	402	1,601	1,175	31,937	39,964
Total assets	68,558	38,829	2,535	821	6,890	402	1,601	1,175	31,272	152,083
Deposits to customers	37,811	37,358	-	-	-	-	-	-	769	75,937
Other liabilities and equity	30,747	1,471	2,535	821	6,890	402	1,601	1,175	30,503	76,146
Total liabilities and equity	68,558	38,829	2,535	821	6,890	402	1,601	1,175	31,272	152,083

Group 31 March 2017

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1	SB1	SB1	BN	Uncollated	Total
					Finans	Regnskaps				
					MN	huset SMN	Gruppen	Bank		
Net interest	228	246	-2	1	51	-1	-	-	10	533
Interest from allocated capital	31	30	-	-	-	-	-	-	-60	-
Total interest income	259	276	-2	1	51	-1	-	-	-50	533
Commission income and other income	173	47	59	113	12	105	-	-	-55	455
Net return on financial investments **)	0	2	18	-	-	-	66	29	22	138
Total income	432	325	75	114	63	104	66	29	-83	1,126
Total operating expenses	201	89	72	110	33	89	-	-	-23	571
Ordinary operating profit	230	237	2	4	30	15	66	29	-60	555
Loss on loans, guarantees etc.	0	87	-	-	2	-	-	-	-0	89
Result before tax including held for sale	230	150	2	4	28	15	66	29	-60	466
Post-tax return on equity*)	14.9%	9.6%								9.4%
Balance (NOKm)										
Loans and advances to customers	95,482	39,421	-	-	5,746	-	-	-	-611	140,038
Adv. of this to SpareBank 1 Boligkreditt	-33,919	-2,003	-	-	-	-	-	-	0	-35,921
Individual allowance for impairment on loan	-23	-528	-	-	-11	-	-	-	-2	-564
Group allowance for impairment on loan	-90	-218	-	-	-21	-	-	-	-20	-349
Other assets	167	192	1,867	1,002	10	288	1,543	1,217	32,552	38,838
Total assets	61,618	36,863	1,867	1,002	5,725	288	1,543	1,217	31,919	142,042
Deposits to customers	34,943	35,778	-	-	-	-	-	-	-545	70,176
Other liabilities and equity	26,675	1,086	1,867	1,002	5,725	288	1,543	1,217	32,464	71,866
Total liabilities and equity	61,618	36,863	1,867	1,002	5,725	288	1,543	1,217	31,919	142,042

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan.

**) Specification of net return on financial investments incl. Investment held for sale (NOKm)	31 Mar 2018	31 Mar 2017
Dividends	2	1
Capital gains shares	5	8
Gain/(loss) on derivatives	119	-3
Gain/(loss) on other financial instruments at fair value (FVO)	4	11
Foreign exchange gain/(loss)	11	6
Gain/(loss) on certificates and bonds	-59	49
Gain/(loss) on shares and share derivatives at SpareBank 1 Markets	17	12
Gain/(loss) on financial instruments related to hedging	1	-16
Net return on financial instruments	98	66
SpareBank 1 Gruppen	36	66
SpareBank 1 Boligkreditt	3	-24
SpareBank 1 Næringskreditt	4	8
BN Bank	30	29
SpareBank 1 Kredittkort	5	2
SpareBank 1 Betaling	-3	-
Other companies	6	-10
Income from investment in associates and joint ventures	81	71
Total net return on financial investments	181	138
Fair value hedging		
Changes in fair value on hedging instrument	-145	-77
Changes in fair value on hedging item	145	61
Net Gain or Loss from hedge accounting	1	-16