

Cash flow statement

Parent bank				Group		
January - March			January - March			
2017	2017	2018	(NOKm)	2018	2017	2017
1,850	288	341	Net profit	466	367	1,828
50	12	15	Depreciations and write-downs on fixed assets	29	26	102
323	87	45	Losses on loans and guarantees	48	89	341
2,223	387	400	Net cash increase from ordinary operations	544	482	2,271
656	-231	1,282	Decrease/(increase) other receivables	1,079	-491	480
-455	270	1,673	Increase/(decrease) short term debt	1,535	274	-339
-8,593	-1,644	-1,147	Decrease/(increase) loans to customers	-1,232	-1,940	-9,946
-1,340	563	-2,009	Decrease/(increase) loans credit institutions	-1,899	884	-322
8,972	2,833	-676	Increase/(decrease) deposits to customers	-538	3,008	9,308
-1,252	-3,701	-1,569	Increase/(decrease) debt to credit institutions	-1,233	-3,550	-902
-2,259	-1,149	1,016	Increase/(decrease) in short term investments	938	-1,147	-2,179
-2,047	-2,673	-1,031	A) Net cash flow from operations	-805	-2,480	-1,629
-100	-9	-9	Increase in tangible fixed assets	-48	-57	383
-145	33	-91	Paid-up capital, associated companies	-105	-70	-685
94	-92	-180	Net investments in long-term shares and partnerships	-339	-134	-249
-146	-68	-279	B) Net cash flow from investments	-493	-261	-546
-27	21	-6	Increase/(decrease) in subordinated loan capital	-6	21	-27
0	0	0	Increase/(decrease) in equity	-9	0	-21
-390	-	-571	Dividend cleared	-571	-	-390
-220	-	-322	To be disbursed from gift fund	-322	-	-220
-33	-9	314	Increase/(decrease) in Additional Tier 1 capital	313	-9	-33
5,860	3,585	-784	Increase/(decrease) in other long term loans	-786	3,585	5,862
5,191	3,597	-1,369	C) Net cash flow from financial activities	-1,380	3,597	5,173
2,998	856	-2,678	A) + B) + C) Net changes in cash and cash equivalents	-2,678	856	2,998
315	315	3,313	Cash and cash equivalents at 1.1	3,313	315	315
3,313	1,171	635	Cash and cash equivalents at end of quarter	635	1,171	3,313
2,998	856	-2,678	Net changes in cash and cash equivalents	-2,678	856	2,998