

Main figures

	January - March					
	2018		2017		2017	
From the income statement	NOKm	% 1)	NOKm	% 1)	NOKm	% 1)
Net interest	568	1.49	533	1.52	2,225	1.52
Net commission income and other income	542	1.42	455	1.30	2,005	1.37
Net return on financial investments	180	0.47	138	0.39	760	0.52
Total income	1,290	3.38	1,126	3.22	4,989	3.42
Total operating expenses	645	1.69	571	1.63	2,369	1.62
Results before losses	645	1.69	555	1.59	2,621	1.80
Loss on loans, guarantees etc	48	0.13	89	0.26	341	0.23
Results before tax	596	1.56	466	1.33	2,279	1.56
Tax charge	131	0.34	99	0.28	450	0.31
Result investment held for sale, after tax	1	0.00	0	0.00	-1	0.00
Net profit	466	1.22	367	1.05	1,828	1.25
Interest Tier 1 Capital	11		9		33	
Net profit excl. Interest Tier 1 Capital	455		358		1,795	
Key figures	31 Mar 2018		31 Mar 2017		31 Dec 2017	
Profitability						
Return on equity ²⁾	11.2 %		9.4 %		11.5 %	
Cost-income ratio ²⁾	50 %		51 %		47 %	
Balance sheet figures						
Gross loans to customers	113,174		104,117		112,071	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	151,065		140,038		148,784	
Deposits from customers	75,937		70,176		76,476	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	67 %		67 %		68 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ²⁾	50 %		50 %		51 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ²⁾	7.9 %		8.1 %		8.2 %	
Growth in deposits last 12 months	8.2 %		9.9 %		13.9 %	
Average total assets	152,668		140,061		145,948	
Total assets	152,083		142,042		153,254	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio ²⁾	0.13 %		0.26 %		0.23 %	
Non-performing commitm. as a percentage of gross loans ²⁾	0.19 %		0.15 %		0.19 %	
Other doubtful commitm. as a percentage of gross loans ²⁾	0.90 %		0.77 %		0.80 %	
Solidity						
Capital adequacy ratio	18.2 %		18.9 %		18.6 %	
Core capital ratio	16.3 %		16.7 %		16.6 %	
Common equity tier 1 ratio	14.6 %		14.7 %		14.6 %	
Core capital	15,697		15,149		15,707	
Net equity and related capital	17,518		17,183		17,629	
Liquidity Coverage Ratio (LCR)	162 %		136 %		164 %	
Leverage Ratio	7.3 %		7.3 %		7.2 %	
Branches and staff						
Number of branches	48		48		48	
No. Of full-time positions	1,393		1,362		1,403	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report

Key figures ECC	31 Mar 2018	31 Mar 2017	31 Dec 2017	31 Dec 2016	31 Dec 2015	31 Dec 2014
ECC ratio	63.9 %	64.0 %	64.0 %	64,0 %	64.0 %	64.6 %
Number of certificates issued, millions ²⁾	129.38	129.48	129.38	129,64	129.43	129.83
ECC share price at end of period (NOK)	80.90	66.50	82.25	64,75	50.50	58.50
Stock value (NOKM)	10,464	8,634	10,679	8,407	6,556	7,595
Booked equity capital per ECC (including dividend) ²⁾	76.53	72.31	78.81	73.35	67.39	62.04
Profit per ECC, majority ²⁾	2.21	1.74	8.71	7.93	6.96	8.82
Dividend per ECC			4.40	3.00	2.25	2.25
Price-Earnings Ratio ²⁾	9.16	9.58	9.44	8.17	7.26	6.63
Price-Book Value Ratio ²⁾	1.06	0.92	1.04	0.88	0.75	0.94

²⁾ Defined as alternative performance measures, see attachement to quarterly report