

Note 17 - Earnings per EC

(Nokm)	January - June 2018	January - June 2017
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	1,163	741
Allocated to ECC Owners 2)	744	474
Issues Equity Capital Certificates adjusted for own certificates	129,331,186	129,552,433
Earnings per Equity Capital Certificate	5.75	3.66

1) Adjusted Net Profit	January - June 2018	January - June 2017
Net Profit for the group	1,209	776
adjusted for non-controlling interests share of net profit	-27	-17
Adjusted for Tier 1 capital holders share of net profit	-20	-17
Adjusted Net Profit	1,163	741

2) Equity capital certificate ratio (parent bank)

(NOKm)	30 June 2018	31 Dec 2017
ECC capital	2,597	2,597
Dividend equalisation reserve	5,079	4,487
Premium reserve	895	895
Unrealised gains reserve	81	81
Other equity capital	-8	8
A. The equity capital certificate owners' capital	8,644	8,068
Ownerless capital	4,831	4,498
Unrealised gains reserve	45	45
Other equity capital	-4	5
B. The saving bank reserve	4,872	4,548
To be disbursed from gift fund	-	-
Dividend declared	-	-
Equity ex. profit	13,517	12,616
Equity capital certificate ratio A/(A+B)	63.95 %	63.95 %
Equity capital certificate ratio for distribution	63.95 %	63.95 %