

Note 14 - Debt created by issue of securities and subordinated debt

Group

	31 Dec 2017	Issued	Fallen due/ Redeemed	Other changes	31 Dec 2016
Change in securities debt (NOKm)					
Bond debt, nominal value	41,663	11,490	6,332	970	35,535
Value adjustments	207	-	-	-246	453
Accrued interest	324	-	-	-4	328
Total	42,194	11,490	6,332	720	36,317

	31 Dec 2017	Issued	Fallen due/ Redeemed	Other changes	31 Dec 2016
Change in subordinated debt and hybrid equity (NOKm)					
Ordinary subordinated loan capital, nominal value	1,701	1,000	1,000	-3	1,704
Hybrid equity, nominal value *)	450	-	-	-	450
Value adjustments	40	-	-	-24	64
Accrued interest	10	-	-	-1	10
Total	2,201	1,000	1,000	-27	2,228

* SpareBank1 SMN has in Q4 2017 reclassified two additional Tier1 Capital Bonds from liabilities to equity, and the comparable figures has been restated. For further details, see note 1.