

## Main figures (Group)

	January - December 2017		January - December 2016	
	NOKm	% <sup>1)</sup>	NOKm	% <sup>1)</sup>
<b>From the income statement</b>				
Net interest	2,225	1.52	1,929	1.41
Net commission income and other income	2,005	1.37	1,674	1.22
Net return on financial investments	760	0.52	944	0.69
<b>Total income</b>	<b>4,989</b>	<b>3.42</b>	<b>4,547</b>	<b>3.32</b>
<b>Total operating expenses</b>	<b>2,369</b>	<b>1.62</b>	<b>2,003</b>	<b>1.46</b>
<b>Results before losses</b>	<b>2,621</b>	<b>1.80</b>	<b>2,544</b>	<b>1.86</b>
Loss on loans, guarantees etc	341	0.23	516	0.38
<b>Results before tax</b>	<b>2,279</b>	<b>1.56</b>	<b>2,029</b>	<b>1.48</b>
Tax charge	450	0.31	352	0.26
Result investment held for sale, after tax	-1	0.00	4	0.00
<b>Net profit</b>	<b>1,828</b>	<b>1.25</b>	<b>1,681</b>	<b>1.23</b>
Interest Tier 1 Capital	33		34	
Net profit excl. Interest Tier 1 Capital	1,795		1,647	
<b>Key figures</b>				
	<b>31 Dec 2017</b>		<b>31 Dec 2016</b>	
<b>Profitability</b>				
Return on equity <sup>2)</sup>	11.5 %		11.3 %	
Cost-income ratio <sup>2)</sup>	47 %		44 %	
<b>Balance sheet figures</b>				
Gross loans to customers	112,071		102,325	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	148,784		137,535	
Deposits from customers	76,476		67,168	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	68 %		66 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt <sup>2)</sup>	51 %		49 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) <sup>2)</sup>	8.2 %		8.0 %	
Growth in deposits last 12 months <sup>2)</sup>	13.9 %		4.8 %	
Average total assets	145,948		137,060	
Total assets	153,254		138,080	
<b>Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt</b>				
Impairment losses ratio <sup>2)</sup>	0.23 %		0.39 %	
Non-performing commitm. as a percentage of gross loans <sup>2)</sup>	0.19 %		0.16 %	
Other doubtful commitm. as a percentage of gross loans <sup>2)</sup>	0.80 %		1.07 %	
<b>Solidity</b>				
Capital adequacy ratio	19.0 %		19.4 %	
Core capital ratio	16.9 %		17.0 %	
Common equity tier 1 ratio	14.9 %		14.9 %	
Core capital	15,824		15,069	
Net equity and related capital	17,746		17,185	
Liquidity Coverage Ratio (LCR)	164 %		129 %	
Leverage Ratio	7.2 %		7.4 %	
<b>Branches and staff</b>				
Number of branches	48		48	
No. Of full-time positions	1,403		1,254	

1) Calculated as a percentage of average total assets

2) Defined as alternative performance measures, see attachment to the quarterly report.

<b>Key figures ECC</b>	<b>31 Dec 2017</b>	<b>31 Dec 2016</b>	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>	<b>31 Dec 2013</b>
ECC ratio	64.0 %	64.0 %	64.0 %	64.6 %	64.6 %
Number of certificates issued, millions <sup>2)</sup>	129.38	129.64	129.43	129.83	129.83
ECC share price at end of period (NOK)	82.25	64.75	50.50	58.50	55.00
Stock value (NOKM)	10,679	8,407	6,556	7,595	7,141
Booked equity capital per ECC (including dividend) <sup>2)</sup>	78.81	73.35	67.39	62.04	55.69
Profit per ECC, majority <sup>2)</sup>	8.71	7.93	6.96	8.82	6.92
Dividend per ECC	4.40	3.00	2.25	2.25	1.75
Price-Earnings Ratio <sup>2)</sup>	9.44	8.17	7.26	6.63	7.95
Price-Book Value Ratio <sup>2)</sup>	1.04	0.88	0.75	0.94	0.99

<sup>2)</sup> Defined as alternative performance measures, see attachment to the quarterly report.