

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 September 2017

Profit and loss account (NOKm)	RM	CM	SB1 Markets	SB1 Finans EM 1	SB1 Regnskaps- huset MN	SB1 SMN Gruppen	BN Bank	Uncollated	Total
Net interest	728	730	-11	1	165	-1	-	-	-10 1,603
Interest from allocated capital	92	84	-	-	-	-	-	-	-175 -
Total interest income	819	814	-11	1	165	-1	-	-	-185 1,603
Commission income and other income	576	151	239	371	41	285	-	-	-189 1,475
Net return on financial investments **)	0	9	50	-	-	-	214	70	162 507
Total income	1,396	974	279	373	206	284	214	70	-213 3,584
Total operating expenses	598	276	289	360	101	239	-	-	-111 1,751
Ordinary operating profit	798	699	-10	12	105	45	214	70	-101 1,833
Loss on loans, guarantees etc.	3	249	-	-	12	-	-	-	-0 263
Result before tax including held for sale	796	450	-10	12	94	45	214	70	-101 1,570
Post-tax return on equity*)	16.3 %	10.1 %							10.8 %
Balance (NOKm)									
Loans and advances to customers	100,745	40,419	-	-	6,502	-	-	-	-520 147,146
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-34,361	-2,090	-	-	-	-	-	-	-0 -36,451
Individual allowance for impairment on loan	-20	-665	-	-	-12	-	-	-	-2 -700
Group allowance for impairment on loan	-90	-218	-	-	-23	-	-	-	-15 -346
Other assets	157	928	2,076	899	15	307	1,460	1,126	30,297 37,265
Total assets	66,430	38,374	2,076	899	6,482	307	1,460	1,126	29,759 146,913
Deposits to customers	36,974	36,275	-	-	-	-	-	-	-164 73,086
Other liabilities and equity	29,456	2,099	2,076	899	6,482	307	1,460	1,126	29,923 73,828
Total liabilities	66,430	38,374	2,076	899	6,482	307	1,460	1,126	29,759 146,913

Group 30 September 2016

Profit and loss account (NOKm)	RM	CM	SB1 Markets	EM 1	SB1 Finans MN	SB1 Regnskaps- huset SMN	SB1 Gruppen	BN Bank	Uncollated	Total
Net interest	679	703	-7	3	135	0	-	-	-123	1,391
Interest from allocated capital	34	28	-	-	-	-	-	-	-61	-
Total interest income	713	731	-7	3	135	0	-	-	-184	1,391
Commission income and other income	513	148	153	327	-9	172	-	-	-45	1,260
Net return on financial investments **)	0	10	59	-	-	-	220	79	346	713
Total income	1,227	889	205	330	126	172	220	79	117	3,365
Total operating expenses	602	264	195	271	43	139	-	-	7	1,521
Ordinary operating profit	625	625	10	59	83	33	220	79	109	1,844
Loss on loans, guarantees etc.	10	398	4	-	9	-	-	-	-3	417
Result before tax including held for sale	615	227	6	59	75	33	220	79	113	1,427
Post-tax return on equity*)	13.5 %	4.1 %								11.0 %
Balance (NOKm)										
Loans and advances to customers	91,655	38,312	-	-	5,170	-	-	-	-676	134,462
Adv. of this to SpareBank 1 Boligkreditt	-33,021	-1,872	-	-	-	-	-	-	0	-34,893
Individual allowance for impairment on loan	-24	-522	-	-	-10	-	-	-	-2	-558
Group allowance for impairment on loan	-95	-279	-	-	-18	-	-	-	1	-391
Other assets	203	47	1,636	323	9	213	1,590	1,181	35,995	41,196
Total assets	58,718	35,686	1,636	323	5,151	213	1,590	1,181	35,317	139,815
Deposits to customers	34,911	31,441	-	-	-	-	-	-	-63	66,290
Other liabilities and equity	23,807	4,245	1,636	323	5,151	213	1,590	1,181	35,380	73,526
Total liabilities	58,718	35,686	1,636	323	5,151	213	1,590	1,181	35,317	139,815

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 (14.5) percent to be in line with the capital plan as of December 31 2017.

**) Specification of net return on financial investments incl. Investment held for sale (NOKm)

	30 Sept 2017	30 Sept 2016
Dividends	5	87
Capital gains shares	79	100
Gain/(loss) on derivatives	32	52
Gain/(loss) on other financial instruments at fair value (FVO)	11	26
Foreign exchange gain / (loss)	29	53
Gain/(Loss) on certificates and bonds	206	138
Gain/(loss) on financial instruments related to hedging	-147	-89
Net return on financial instruments	209	281
SpareBank 1 Gruppen	214	220
SpareBank 1 Boligkreditt	-26	9
SpareBank 1 Næringskreditt	18	20
BN Bank	70	79
SpareBank 1 Kredittkort	11	20
SpareBank 1 Mobilbetaling	-14	-19
Other companies	19	16
Income from investment in associates and joint ventures	293	346
Total net return on financial investments	507	713
Fair value hedging		
Changes in fair value on hedging instrument	-147	-89
Changes in fair value on hedged item	127	71
Net Gain or Loss from hedge accounting	-20	-17