

Main figures

	January-September					
	2017		2016		2016	
From the income statement	NOKm	% 1)	NOKm	% 1)	NOKm	% 1)
Net interest	1,603	1.48	1,391	1.36	1,883	1.37
Net commission income and other income	1,475	1.36	1,260	1.23	1,674	1.22
Net return on financial investments	504	0.47	717	0.70	944	0.69
Total income	3,582	3.31	3,368	3.28	4,502	3.28
Total operating expenses	1,751	1.62	1,521	1.48	2,003	1.46
Results before losses	1,831	1.69	1,847	1.80	2,499	1.82
Loss on loans, guarantees etc	263	0.24	417	0.41	516	0.38
Results before tax	1,568	1.45	1,430	1.39	1,983	1.45
Tax charge	320	0.30	242	0.24	341	0.25
Result investment held for sale, after tax	2	0.00	-3	0.00	4	0.00
Net profit	1,250	1.16	1,185	1.15	1,647	1.20
Key figures	30 Sept 2017		30 Sept 2016		31 Dec 2016	
Profitability						
Return on equity ²⁾	10.8 %		11.0 %		11.3 %	
Cost-income ratio ³⁾	49 %		45 %		44 %	
Balance sheet figures						
Gross loans to customers	110,695		99,569		102,325	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	147,146		134,462		137,535	
Deposits from customers	73,086		66,290		67,168	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	66 %		67 %		66 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	50 %		49 %		49 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	9.4 %		6.6 %		8.0 %	
Growth in deposits last 12 months	10.3 %		4.2 %		4.8 %	
Average total assets	144,121		136,805		137,060	
Total assets	146,913		139,815		138,080	
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt						
Impairment losses ratio	0.25 %		0.42 %		0.39 %	
Non-performing commitm. as a percentage of gross loans ⁴⁾	0.18 %		0.16 %		0.16 %	
Other doubtful commitm. as a percentage of gross loans ⁴⁾	0.83 %		1.01 %		1.07 %	
Solidity						
Capital adequacy ratio	19.1 %		18.8 %		19.4 %	
Core capital ratio	16.6 %		16.3 %		17.0 %	
Common equity tier 1 ratio	14.7 %		14.3 %		14.9 %	
Core capital	15,807		14,736		15,069	
Net equity and related capital	18,093		17,011		17,185	
Liquidity Coverage Ratio (LCR)	124 %		138 %		129 %	
Leverage Ratio	7.5 %		7.1 %		7.4 %	
Branches and staff						
Number of branches	48		49		48	
No. Of full-time positions	1,415		1,205		1,254	

Key figures ECC	30 Sept 2017	30 Sept 2016	31 Dec 2016	31 Dec 2015	31 Dec 2014	31 Dec 2013
ECC ratio	64.0 %	64.0 %	64.0 %	64.0 %	64.6 %	64.6 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	129.83	129.83
ECC share price at end of period (NOK)	81.25	55.75	64.75	50.50	58.50	55.00
Stock value (NOKM)	10,549	7,238	8,407	6,556	7,595	7,141
Booked equity capital per ECC (including dividend)	76.21	71.17	73.26	67.65	62.04	55.69
Profit per ECC, majority	6.06	5.70	7.91	7.02	8.82	6.92
Dividend per ECC			3.00	2.25	2.25	1.75
Price-Earnings Ratio	10.05	7.33	8.19	7.19	6.63	7.95
Price-Book Value Ratio	1.07	0.78	0.88	0.75	0.94	0.99

1) Calculated as a percentage of average total assets

2) Net profit as a percentage of average equity

3) Total operating expenses as a percentage of total operating income

4) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn