

## Income statement

| Parent bank      |            |              |              |   | Group            |              |              |              |            |
|------------------|------------|--------------|--------------|---|------------------|--------------|--------------|--------------|------------|
| January-December |            |              |              |   | January-December |              |              |              |            |
| 4Q 15            | 4Q 16      | 2015         | 2016         | (NOKm)                                      | Note             | 2016         | 2015         | 4Q 16        | 4Q 15      |
| 916              | 862        | 3,865        | 3,401        | Interest income                             |                  | 3,597        | 4,031        | 917          | 962        |
| 490              | 425        | 2,161        | 1,717        | Interest expenses                           |                  | 1,714        | 2,159        | 424          | 489        |
| <b>426</b>       | <b>437</b> | <b>1,703</b> | <b>1,684</b> | <b>Net interest</b>                         | <b>10</b>        | <b>1,883</b> | <b>1,872</b> | <b>493</b>   | <b>473</b> |
| 257              | 238        | 1,005        | 971          | Commission income                           |                  | 1,251        | 1,245        | 300          | 309        |
| 28               | 22         | 103          | 85           | Commission expenses                         |                  | 133          | 135          | 35           | 38         |
| 10               | 10         | 220          | 36           | Other operating income                      |                  | 556          | 435          | 149          | 107        |
| <b>238</b>       | <b>225</b> | <b>1,123</b> | <b>922</b>   | <b>Commission income and other income</b>   |                  | <b>1,674</b> | <b>1,545</b> | <b>414</b>   | <b>378</b> |
| 1                | 224        | 471          | 817          | Dividends                                   |                  | 88           | 25           | 1            | 3          |
| -                | -          | -            | -            | Income from investment in related companies | 3                | 423          | 448          | 74           | 121        |
| -33              | 45         | -125         | 188          | Net return on financial investments         | 3                | 434          | -14          | 153          | -15        |
| <b>-32</b>       | <b>270</b> | <b>346</b>   | <b>1,006</b> | <b>Net return on financial investments</b>  |                  | <b>944</b>   | <b>459</b>   | <b>228</b>   | <b>109</b> |
| <b>633</b>       | <b>932</b> | <b>3,172</b> | <b>3,612</b> | <b>Total income</b>                         |                  | <b>4,502</b> | <b>3,876</b> | <b>1,134</b> | <b>959</b> |
| 148              | 98         | 589          | 536          | Staff costs                                 |                  | 1,159        | 1,093        | 251          | 280        |
| 179              | 156        | 628          | 615          | Other operating expenses                    |                  | 844          | 838          | 231          | 235        |
| <b>327</b>       | <b>254</b> | <b>1,217</b> | <b>1,151</b> | <b>Total operating expenses</b>             | <b>11</b>        | <b>2,003</b> | <b>1,931</b> | <b>482</b>   | <b>515</b> |
| <b>306</b>       | <b>678</b> | <b>1,955</b> | <b>2,461</b> | <b>Result before losses</b>                 |                  | <b>2,499</b> | <b>1,945</b> | <b>652</b>   | <b>444</b> |
| 53               | 94         | 159          | 502          | Loss on loans, guarantees etc.              | 6,7              | 516          | 169          | 99           | 56         |
| <b>252</b>       | <b>584</b> | <b>1,796</b> | <b>1,959</b> | <b>Result before tax</b>                    | <b>3</b>         | <b>1,983</b> | <b>1,776</b> | <b>553</b>   | <b>388</b> |
| 75               | 95         | 325          | 290          | Tax charge                                  |                  | 341          | 370          | 99           | 100        |
| -                | -13        | -            | -13          | Result investment held for sale, after tax  | 3                | 4            | -1           | 7            | -0         |
| <b>177</b>       | <b>476</b> | <b>1,471</b> | <b>1,655</b> | <b>Net profit</b>                           |                  | <b>1,647</b> | <b>1,406</b> | <b>462</b>   | <b>287</b> |
|                  |            |              |              | Equity holders of parent company            |                  | 1,606        | 1,410        | 448          | 291        |
|                  |            |              |              | Equity holders of non-controlling interests |                  | 41           | -4           | 14           | -4         |
|                  |            |              |              | Profit per ECC                              |                  | 8.11         | 7.00         | 2.28         | 1.43       |
|                  |            |              |              | Diluted profit per ECC                      |                  | 7.91         | 7.02         | 2.21         | 1.45       |

## Other comprehensive income

| Parent bank   |            |              |              |   | Group            |              |            |            |  |
|---|------------|--------------|--------------|---|------------------|--------------|------------|------------|--|
| January-December  |            |              |              |   | January-December |              |            |            |  |
| 4Q 15   | 4Q 16      | 2015         | 2016         | (NOKm)  | 2016             | 2015         | 4Q 16      | 4Q 15      |  |
| 177   | 476        | 1,471        | 1,655        | <b>Net profit</b>   | 1,647            | 1,406        | 462        | 287        |  |
| <b>Items that will not be reclassified to profit/loss</b> |            |              |              |   |                  |              |            |            |  |
| 109   | -75        | 109          | -75          | Actuarial gains and losses pensions                                 | -77              | 115          | -77        | 115        |  |
| -27   | 19         | -27          | 19           | Tax   | 19               | -28          | 19         | -28        |  |
| -   | -          | -            | -            | Share of other comprehensive income of associates and joint venture | -1               | 36           | 18         | 0          |  |
| <b>82</b>   | <b>-56</b> | <b>82</b>    | <b>-56</b>   | <b>Total</b>  | <b>-58</b>       | <b>123</b>   | <b>-40</b> | <b>88</b>  |  |
| <b>Items that will be reclassified to profit/loss</b>     |            |              |              |   |                  |              |            |            |  |
| 75  | -          | 75           | -52          | Available-for-sale financial assets                                 | -50              | 78           | 2          | 78         |  |
| -   | -          | -            | -            | Share of other comprehensive income of associates and joint venture | -7               | 1            | 8          | 1          |  |
| -1  | -          | -1           | -            | Tax   | -                | -1           | -          | -1         |  |
| <b>74</b>   | <b>-</b>   | <b>74</b>    | <b>-52</b>   | <b>Total</b>  | <b>-58</b>       | <b>78</b>    | <b>10</b>  | <b>77</b>  |  |
| <b>333</b>  | <b>420</b> | <b>1,627</b> | <b>1,547</b> | <b>Total other comprehensive income</b>                             | <b>1,531</b>     | <b>1,607</b> | <b>432</b> | <b>452</b> |  |
|   |            |              |              | Equity holders of parent company                                    | 1,490            | 1,611        | 418        | 456        |  |
|   |            |              |              | Equity holders of non-controlling interests                         | 41               | -4           | 14         | -4         |  |