

Main figures (Group)

	January-December 2016		January-December 2015	
	NOKm	% 1)	NOKm	% 1)
From the income statement				
Net interest	1,883	1.37	1,872	1.46
Net commission income and other income	1,674	1.22	1,545	1.20
Net return on financial investments	944	0.69	459	0.36
Total income	4,502	3.28	3,876	3.02
Total operating expenses	2,003	1.46	1,931	1.50
Results before losses	2,499	1.82	1,945	1.52
Loss on loans, guarantees etc	516	0.38	169	0.13
Results before tax	1,983	1.45	1,776	1.38
Tax charge	341	0.25	370	0.29
Result investment held for sale, after tax	4	0.00	-1	0.00
Net profit	1,647	1.20	1,406	1.10

Key figures	31 Dec 2016	31 Dec 2015
Profitability		
Return on equity ²⁾	11.3 %	10.7 %
Cost-income ratio ³⁾	44 %	50 %
Balance sheet figures		
Gross loans to customers	102,325	93,974
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	137,535	127,378
Deposits from customers	67,168	64,090
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	66 %	68 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	49 %	50 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	8.0 %	5.8 %
Growth in deposits last 12 months	4.8 %	5.6 %
Average total assets	137,060	128,355
Total assets	138,080	131,914
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt		
Impairment losses ratio	0.39 %	0.14 %
Non-performing commitm. as a percentage of gross loans ⁴⁾	0.16 %	0.16 %
Other doubtful commitm. as a percentage of gross loans ⁴⁾	1.07 %	0.31 %
Solidity		
Capital adequacy ratio	19.4 %	18.3 %
Core capital ratio	17.0 %	15.6 %
Common equity tier 1 ratio	14.9 %	13.6 %
Core capital	15,069	13,988
Net equity and related capital	17,185	16,378
Liquidity Coverage Ratio (LCR)	129 %	118 %
Branches and staff		
Number of branches	48	49
No. Of full-time positions	1,254	1,208

Key figures ECC ⁵⁾	31 Dec 2016	31 Dec 2015	31 Dec 2014	31 Dec 2013	31 Dec 2012
ECC ratio	64.0 %	64.0 %	64.6 %	64.6 %	64.6 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	129.83
ECC share price at end of period (NOK)	64.75	50.50	58.50	55.00	34.80
Stock value (NOKM)	8,407	6,556	7,595	7,141	4,518
Booked equity capital per ECC (including dividend)	73.26	67.65	62.04	55.69	50.09
Profit per ECC, majority	7.91	7.02	8.82	6.92	5.21
Dividend per ECC	3.00	2.25	2.25	1.75	1.50
Price-Earnings Ratio	8.19	7.19	6.63	7.95	6.68
Price-Book Value Ratio	0.88	0.75	0.94	0.99	0.69

1) Calculated as a percentage of average total assets

2) Net profit as a percentage of average equity

3) Total operating expenses as a percentage of total operating income

4) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

5) The key figures are corrected for issues