

## Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

### Group 30 September 2016

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Uncollated	Total
			Markets	EM 1	Finans	Regnskaps- huset SMN				
Net interest	679	703	-7	3	135	0	-	-	-123	1,391
Interest from allocated capital	34	28	-	-	-	-	-	-	-61	-
<b>Total interest income</b>	<b>713</b>	<b>731</b>	<b>-7</b>	<b>3</b>	<b>135</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-184</b>	<b>1,391</b>
Commission income and other income	513	148	153	327	-9	172	-	-	-45	1,260
Net return on financial investments **)	0	10	59	-	-	-	220	79	346	713
<b>Total income</b>	<b>1,227</b>	<b>889</b>	<b>205</b>	<b>330</b>	<b>126</b>	<b>172</b>	<b>220</b>	<b>79</b>	<b>117</b>	<b>3,365</b>
<b>Total operating expenses</b>	<b>602</b>	<b>264</b>	<b>195</b>	<b>271</b>	<b>43</b>	<b>139</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>1,521</b>
<b>Ordinary operating profit</b>	<b>625</b>	<b>625</b>	<b>10</b>	<b>59</b>	<b>83</b>	<b>33</b>	<b>220</b>	<b>79</b>	<b>109</b>	<b>1,844</b>
Loss on loans, guarantees etc.	10	398	4	-	9	-	-	-	-3	417
<b>Result before tax including held for sale</b>	<b>615</b>	<b>227</b>	<b>6</b>	<b>59</b>	<b>75</b>	<b>33</b>	<b>220</b>	<b>79</b>	<b>113</b>	<b>1,427</b>
<b>Post-tax return on equity *)</b>	<b>13.5 %</b>	<b>4.1 %</b>								<b>11.0 %</b>
<b>Balance (NOKm)</b>										
Loans and advances to customers	91,655	38,312	-	-	5,170	-	-	-	-676	134,462
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-33,021	-1,872	-	-	-	-	-	-	0	-34,893
Individual allowance for impairment on loan	-24	-522	-	-	-10	-	-	-	-2	-558
Group allowance for impairment on loan	-95	-279	-	-	-18	-	-	-	1	-391
Other assets	203	47	1,636	323	9	213	1,590	1,181	35,995	41,196
<b>Total assets</b>	<b>58,718</b>	<b>35,686</b>	<b>1,636</b>	<b>323</b>	<b>5,151</b>	<b>213</b>	<b>1,590</b>	<b>1,181</b>	<b>35,317</b>	<b>139,815</b>
Deposits to customers	34,911	31,441	-	-	-	-	-	-	-63	66,290
Other liabilities and equity	23,807	4,245	1,636	323	5,151	213	1,590	1,181	35,380	73,526
<b>Total liabilities</b>	<b>58,718</b>	<b>35,686</b>	<b>1,636</b>	<b>323</b>	<b>5,151</b>	<b>213</b>	<b>1,590</b>	<b>1,181</b>	<b>35,317</b>	<b>139,815</b>

## Group 30 September 2015

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1	SB1	SB1	BN	Uncollated	Total
					Finans	Regnskaps-				
					MN	huset SMN				
Net interest	672	685	-2	2	112	-0	-	-	-70	1,399
Interest from allocated capital	37	44	-	-	-	-	-	-	-81	-
<b>Total interest income</b>	<b>709</b>	<b>729</b>	<b>-2</b>	<b>2</b>	<b>112</b>	<b>-0</b>	<b>-</b>	<b>-</b>	<b>-151</b>	<b>1,399</b>
Commission income and other income	530	135	25	282	24	153	-	-	19	1,168
Net return on financial investments **)	1	11	31	-	-	-	183	31	93	349
<b>Total income</b>	<b>1,239</b>	<b>874</b>	<b>55</b>	<b>284</b>	<b>136</b>	<b>153</b>	<b>183</b>	<b>31</b>	<b>-39</b>	<b>2,917</b>
<b>Total operating expenses</b>	<b>565</b>	<b>258</b>	<b>118</b>	<b>244</b>	<b>68</b>	<b>127</b>	<b>-</b>	<b>-</b>	<b>36</b>	<b>1,416</b>
<b>Ordinary operating profit</b>	<b>674</b>	<b>617</b>	<b>-63</b>	<b>39</b>	<b>68</b>	<b>26</b>	<b>183</b>	<b>31</b>	<b>-74</b>	<b>1,501</b>
Loss on loans, guarantees etc.	6	100	-	-	5	-	-	-	1	112
<b>Result before tax including held for sale</b>	<b>668</b>	<b>517</b>	<b>-63</b>	<b>39</b>	<b>63</b>	<b>26</b>	<b>183</b>	<b>31</b>	<b>-76</b>	<b>1,388</b>
<b>Post-tax return on equity *)</b>	<b>16.2 %</b>	<b>12.9 %</b>								<b>11.5 %</b>

**Balance (NOKm)**

Loans and advances to customers	83,077	37,781	-	-	4,199	-	-	-	1,124	126,180
Adv. of this to SpareBank 1 Boligkreditt	-29,993	-1,269	-	-	-	-	-	-	-1	-31,263
Individual allowance for impairment on loan	-24	-158	-	-	-7	-	-	-	-2	-191
Group allowance for impairment on loan	-90	-218	-	-	-17	-	-	-	-0	-326
Other assets	140	9	1,316	281	14	137	1,453	1,145	30,341	34,836
<b>Total assets</b>	<b>53,109</b>	<b>36,144</b>	<b>1,316</b>	<b>281</b>	<b>4,189</b>	<b>137</b>	<b>1,453</b>	<b>1,145</b>	<b>31,462</b>	<b>129,237</b>
Deposits to customers	33,449	29,567	-	-	-	-	-	-	604	63,620
Other liabilities and equity	19,660	6,578	1,316	281	4,189	137	1,453	1,145	30,858	65,617
<b>Total liabilities</b>	<b>53,109</b>	<b>36,144</b>	<b>1,316</b>	<b>281</b>	<b>4,189</b>	<b>137</b>	<b>1,453</b>	<b>1,145</b>	<b>31,462</b>	<b>129,237</b>

\*) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 14.5 percent to be in line with the capital plan.

***) Specification of net return on financial investments incl. Investment held for sale (NOKm)	2016	2015
Capital gains/dividends, shares	110	79
Bonds and derivatives	158	-73
Change in discount factor in fair value model for fixed interest loans	-	-64
Forex and fixed income business, Markets	99	82
<b>Net return on financial investments</b>	<b>368</b>	<b>24</b>
SpareBank 1 Gruppen	220	183
SpareBank 1 Boligkreditt	9	65
SpareBank 1 Næringskreditt	20	22
BN Bank	79	31
SpareBank 1 Kredittkort	20	15
Companies owned by SpareBank 1 SMN Invest	19	13
Other companies	-22	-3
<b>Income from investment in associates and joint ventures</b>	<b>346</b>	<b>326</b>
<b>Total net return on financial investments</b>	<b>713</b>	<b>349</b>