

Note 11 - Operating expenses

Parent bank			(NOKm)	Group		
2015	1Q 15	1Q 16		1Q 16	1Q 15	2015
588	160	148	Personnel expenses	295	267	1,093
194	56	51	IT costs	64	62	240
18	5	5	Postage and transport of valuables	6	6	22
55	11	11	Marketing	20	23	96
41	10	10	Ordinary depreciation	24	25	104
123	30	30	Operating expenses, real properties	25	23	100
68	12	13	Purchased services	21	15	105
129	23	21	Other operating expenses	34	33	171
1,217	307	290	Total operating expenses	489	454	1,931