

## Main figures

From the income statement	30 June 2016		30 June 2015		2015	
	NOKm	%	NOKm	%	NOKm	%
Net interest	942	1.39	934	1.47	1,872	1.46
Net commission income and other income	849	1.25	790	1.25	1,545	1.20
Net return on financial investments	443	0.65	362	0.57	459	0.36
<b>Total income</b>	<b>2,234</b>	<b>3.29</b>	<b>2,086</b>	<b>3.29</b>	<b>3,876</b>	<b>3.02</b>
<b>Total operating expenses</b>	<b>1,016</b>	<b>1.50</b>	<b>950</b>	<b>1.50</b>	<b>1,931</b>	<b>1.50</b>
<b>Results before losses</b>	<b>1,217</b>	<b>1.79</b>	<b>1,137</b>	<b>1.79</b>	<b>1,945</b>	<b>1.52</b>
Loss on loans, guarantees etc	287	0.42	56	0.09	169	0.13
<b>Results before tax</b>	<b>930</b>	<b>1.37</b>	<b>1,080</b>	<b>1.70</b>	<b>1,776</b>	<b>1.38</b>
Tax charge	157	0.23	209	0.33	370	0.29
Result investment held for sale, after tax	-2	0.00	-1	0.00	-1	0.00
<b>Net profit</b>	<b>771</b>	<b>1.14</b>	<b>871</b>	<b>1.37</b>	<b>1,406</b>	<b>1.10</b>

  

Key figures	30 June	30 June	2015
	2016	2015	2015
<b>Profitability</b>			
Return on equity <sup>1)</sup>	10.9 %	13.7 %	10.7 %
Cost-income ratio <sup>2)</sup>	46 %	46 %	50 %
<b>Balance sheet figures</b>			
Gross loans to customers	97,790	94,179	93,974
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	132,583	124,519	127,378
Deposits from customers	67,031	66,186	64,090
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	69 %	70 %	68 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	51 %	53 %	50 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	6.5 %	8.4 %	5.8 %
Growth in deposits last 12 months	1.3 %	11.4 %	5.6 %
Average total assets	135,801	126,874	128,355
Total assets	141,145	130,888	131,914
<b>Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt</b>			
Impairment losses ratio	0.44 %	0.09 %	0.14 %
Non-performing commitm. as a percentage of gross loans <sup>3)</sup>	0.19 %	0.23 %	0.16 %
Other doubtful commitm. as a percentage of gross loans	0.90 %	0.30 %	0.31 %
<b>Solidity</b>			
Capital adequacy ratio	18.7 %	17.3 %	18.3 %
Core capital ratio	16.1 %	14.6 %	15.6 %
Common equity tier 1 ratio	14.1 %	12.7 %	13.6 %
Core capital	14,604	13,142	13,988
Net equity and related capital	16,882	15,577	16,378
Liquidity Coverage Ratio (LCR)	149 %	102 %	118 %
<b>Branches and staff</b>			
Number of branches	49	49	49
No. Of full-time positions	1,252	1,227	1,208

<b>Key figures ECC 4)</b>	<b>30 June 2016</b>	<b>30 June 2015</b>	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>	<b>31 Dec 2013</b>	<b>31 Dec 2012</b>
ECC ratio	64.0 %	64.6 %	64.0 %	64.6 %	64.6 %	64.6 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	129.83	129.83
ECC share price at end of period (NOK)	46.70	65.50	50.50	58.50	55.00	34.80
Stock value (NOKM)	6,063	8,504	6,556	7,595	7,141	4,518
Booked equity capital per ECC (including dividend)	69.18	64.18	67.65	62.04	55.69	50.09
Profit per ECC, majority	3.71	4.31	7.02	8.82	6.92	5.21
Dividend per ECC			2.25	2.25	1.75	1.50
Price-Earnings Ratio	6.30	7.60	7.19	6.63	7.95	6.68
Price-Book Value Ratio	0.68	1.02	0.75	0.94	0.99	0.69

1) Net profit as a percentage of average equity

2) Total operating expenses as a percentage of total operating income

3) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

4) The key figures are corrected for issues