

Cash flow statement

Parent bank				Group		
2015	First half 2015	First half 2016	(NOKm)	First half 2016	First half 2015	2015
1,471	1,117	938	Net profit	771	871	1,406
70	20	21	Depreciations and write-downs on fixed assets	48	51	104
159	52	281	Losses on loans and guarantees	287	56	169
1,700	1,189	1,240	Net cash increase from ordinary operations	1,107	978	1,678
224	1,124	308	Decrease/(increase) other receivables	45	590	-190
-782	-1,647	534	Increase/(decrease) short term debt	580	-1,047	-112
-3,277	-3,705	-3,408	Decrease/(increase) loans to customers	-3,832	-3,660	-3,472
-1,520	-1,209	-4,034	Decrease/(increase) loans credit institutions	-3,606	-1,231	-1,118
3,889	5,537	2,935	Increase/(decrease) deposits to customers	2,941	5,506	3,410
-968	-439	2,058	Increase/(decrease) debt to credit institutions	2,073	-439	-968
-1,575	-905	-4,187	Increase/(decrease) in short term investments	-4,110	-905	-1,575
-2,311	-55	-4,555	A) Net cash flow from operations	-4,803	-208	-2,349
-61	-10	-58	Increase in tangible fixed assets	17	-21	-50
-821	-418	-234	Paid-up capital, associated companies	-89	155	-98
-6	-1	52	Net investments in long-term shares and partnerships	38	-410	-702
-887	-428	-240	B) Net cash flow from investments	-34	-275	-849
93	10	73	Increase/(decrease) in subordinated loan capital	116	10	93
-1	0	0	Increase/(decrease) in equity	0	0	-1
-292	-292	-292	Dividend cleared	-292	-292	-292
-160	-160	-40	To be disbursed from gift fund	-40	-160	-160
2,153	145	2,983	Increase/(decrease) in other long term loans	2,983	145	2,153
1,792	-298	2,724	C) Net cash flow from financial activities	2,766	-298	1,792
-1,405	-781	-2,071	A) + B) + C) Net changes in cash and cash equivalents	-2,071	-781	-1,405
4,676	4,676	3,270	Cash and cash equivalents at 1.1	3,270	4,676	4,676
3,270	3,895	1,200	Cash and cash equivalents at end of quarter	1,200	3,895	3,270
-1,405	-781	-2,071	Net changes in cash and cash equivalents	-2,071	-781	-1,405