

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 June 2016

Profit and loss account (NOKm)	RM	SB1		SB1	SB1	Regnskaps- huset SMN	SB1	BN	Uncollated	Total
		CM	Markets	Finans EM 1	MN		Gruppen	Bank		
Net interest	449	471	-4	2	88	-0	-	-	-64	942
Interest from allocated capital	25	20	-	-	-	-	-	-	-46	-
Total interest income	474	492	-4	2	88	-0	-	-	-110	942
Commission income and other income	338	97	108	216	-5	126	-	-	-30	849
Net return on financial investments **)	0	6	33	-	-	-	141	51	211	441
Total income	812	594	136	217	83	126	141	51	71	2.232
Total operating expenses	401	182	129	174	29	100	-	-	2	1.016
Ordinary operating profit	412	412	7	43	54	26	141	51	71	1.217
Loss on loans, guarantees etc.	7	274	2	-	6	-	-	-	-1	287
Result before tax including held for sale	405	138	5	43	48	26	141	51	71	928
Post-tax return on equity*)	13,3 %	2,4 %								10,9 %
Balance (NOKm)										
Loans and advances to customers	89.299	37.454	-	-	4.933	-	-	-	896	132.583
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-33.044	-1.749	-	-	-	-	-	-	-	-34.793
Individual allowance for impairment on loan	-23	-379	-	-	-8	-	-	-	-2	-412
Group allowance for impairment on loan	-95	-304	-	-	-19	-	-	-	1	-418
Other assets	213	7	1.604	296	13	220	1.508	1.153	39.172	44.185
Total assets	56.349	35.029	1.604	296	4.919	220	1.508	1.153	40.066	141.145
Deposits to customers	35.457	31.511	-	-	-	-	-	-	63	67.031
Other liabilities and equity	20.892	3.519	1.604	296	4.919	220	1.508	1.153	40.003	74.114
Total liabilities	56.349	35.029	1.604	296	4.919	220	1.508	1.153	40.066	141.145

Group 30 June 2015

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1	SB1	SB1	BN	Uncollated	Total
					Finans	Regnskaps-				
					MN	huset SMN	Gruppen	Bank		
Net interest	442	450	-1	1	73	-0	-	-	-32	934
Interest from allocated capital	31	37	-	-	-	-	-	-	-68	-
Total interest income	473	487	-1	1	73	-0	-	-	-100	934
Commission income and other income	348	84	23	191	0	117	-	-	26	790
Net return on financial investments (**)	0	7	26	-	-	-	128	35	166	362
Total income	821	578	49	193	73	117	128	35	93	2,086
Total operating expenses	370	175	59	164	27	97	-	-	58	950
Ordinary operating profit	451	403	-10	29	46	20	128	35	35	1,137
Loss on loans, guarantees etc.	3	49	-	-	3	-	-	-	1	56
Result before tax including held for sale	448	354	-10	29	43	20	128	35	33	1,080
Post-tax return on equity*)	17.0 %	13.0 %								13.7 %

Balance (NOKm)

Loans and advances to customers	81,352	38,090	-	-	3,937	-	-	-	1,140	124,519
Adv. of this to SpareBank 1 Boligkreditt	-29,057	-1,283	-	-	-	-	-	-	-1	-30,340
Individual allowance for impairment on loan	-22	-136	-	-	-8	-	-	-	-2	-168
Group allowance for impairment on loan	-90	-188	-	-	-17	-	-	-	-0	-296
Other assets	171	8	1,471	264	18	144	1,381	1,149	32,570	37,174
Total assets	52,353	36,490	1,471	264	3,930	144	1,381	1,149	33,707	130,888
Deposits to customers	33,915	31,552	-	-	-	-	-	-	719	66,186
Other liabilities and equity	18,438	4,939	1,471	264	3,930	144	1,381	1,149	32,988	64,702
Total liabilities	52,353	36,490	1,471	264	3,930	144	1,381	1,149	33,707	130,888

*) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 14.5 percent to be in line with the capital plan.

***) Specification of net return on financial investments incl. investment held for sale (NOKm)	First half 2016	First half 2015
Capital gains/dividends, shares	65	70
Bonds and derivatives	78	-21
Forex and fixed income business, Markets	54	64
Net return on financial investments	197	114
SpareBank 1 Gruppen	141	128
SpareBank 1 Boligkreditt	22	50
SpareBank 1 Næringskreditt	15	15
BN Bank	51	35
SpareBank 1 Kredittkort	14	10
Companies owned by SpareBank 1 SMN Invest	13	13
Other companies	-11	-2
Income from investment in associates and joint ventures	244	249
Total net return on financial investments	441	362