

Note 7 - Losses

Parent Bank

Individual write-downs (NOKm)	30 June 2016			30 June 2015			2015		
	RM	CM	Total	RM	CM	Total	RM	CM	Total
Individual write-downs to cover loss on loans and guarantees at 1.1*	28	148	176	25	140	165	25	140	165
- Actual losses during the period for which provisions for individual impairment losses have been made previously	6	4	9	4	51	55	7	58	65
- Reversal of provisions from previous periods	3	7	10	2	15	16	2	40	43
+ Increased write-downs on provisions previously written down	1	7	8	1	3	4	1	21	22
+ Write-downs on provisions not previously written down	3	237	240	3	59	62	12	85	96
Individual write-downs to cover loss on loans and guarantees	23	381	405	22	137	160	28	148	176

*) Individually assessed impairment write-downs on guarantees, totalling NOK 2.3m, are shown in the balance sheet as a liability under 'Other liabilities'

Collective write-downs (NOKm)	30 June 2016			30 June 2015			2015		
	RM	CM	Total	RM	CM	Total	RM	CM	Total
Collective write-downs to cover loss on loans, guarantees at 01.01	90	268	358	90	188	278	90	188	278
Period's collective write-downs to cover loss on loans, guarantees etc	-	40	40	-	-	-	-	80	80
Collective write-downs to cover loss on loans and guarantees	90	308	398	90	188	278	90	268	358

Group

Individual write-downs (NOKm)	30 June 2016			30 June 2015			2015		
	RM	CM	Total	RM	CM	Total	RM	CM	Total
Individual write-downs to cover loss on loans and guarantees at 1.1*	31	153	184	27	146	173	27	146	173
- Actual losses during the period for which provisions for individual impairment losses have been made previously	6	4	10	5	52	57	8	59	67
- Reversal of provisions from previous periods	4	7	10	2	15	17	3	42	46
+ Increased write-downs on provisions previously written down	1	7	8	1	3	4	1	21	22
+ Write-downs on provisions not previously written down	4	239	243	4	61	65	14	87	102
Individual write-downs to cover loss on loans and guarantees	27	388	415	25	144	169	31	153	184

*) Individually assessed impairment write-downs on guarantees, totalling NOK 2.3m, are shown in the balance sheet as a liability under 'Other liabilities'

Collective write-downs (NOKm)	30 June 2016			30 June 2015			2015		
	RM	CM	Total	RM	CM	Total	RM	CM	Total
Collective write-downs to cover loss on loans, guarantees at 1.1	96	281	376	94	201	295	94	201	295
Period's collective write-downs to cover loss on loans, guarantees etc	2	40	42	1	-	1	2	80	82
Collective write-downs to cover loss on loans and guarantees	97	321	418	95	201	296	96	281	376