

## Results from quarterly accounts

Group (NOKm)	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
	2016	2015	2015	2015	2014	2014	2014	2014	2014
Interest income	910	962	1,058	992	1,019	1,103	1,080	1,055	1,027
Interest expenses	441	489	593	525	552	618	617	625	615
<b>Net interest</b>	<b>469</b>	<b>473</b>	<b>466</b>	<b>467</b>	<b>467</b>	<b>485</b>	<b>463</b>	<b>430</b>	<b>412</b>
Commission income	295	309	317	313	306	323	314	326	318
Commission expenses	28	38	38	32	27	33	28	28	25
Other operating income	134	107	99	132	97	81	74	96	93
<b>Commission income and other income</b>	<b>401</b>	<b>378</b>	<b>378</b>	<b>413</b>	<b>377</b>	<b>371</b>	<b>361</b>	<b>394</b>	<b>385</b>
Dividends	0	3	0	22	0	5	0	14	46
Income from investment in related companies	119	121	78	120	129	144	170	131	82
Net return on financial investments	53	-15	-91	23	69	-58	1	56	129
<b>Net return on financial investments</b>	<b>172</b>	<b>109</b>	<b>-13</b>	<b>165</b>	<b>198</b>	<b>91</b>	<b>170</b>	<b>201</b>	<b>257</b>
<b>Total income</b>	<b>1,042</b>	<b>959</b>	<b>831</b>	<b>1,044</b>	<b>1,042</b>	<b>947</b>	<b>993</b>	<b>1,026</b>	<b>1,055</b>
Staff costs	295	280	264	283	267	267	235	245	254
Other operating expenses	194	235	203	213	186	212	190	198	187
<b>Total operating expenses</b>	<b>489</b>	<b>515</b>	<b>466</b>	<b>496</b>	<b>454</b>	<b>479</b>	<b>425</b>	<b>443</b>	<b>441</b>
<b>Result before losses</b>	<b>553</b>	<b>444</b>	<b>364</b>	<b>548</b>	<b>588</b>	<b>467</b>	<b>568</b>	<b>583</b>	<b>614</b>
Loss on loans, guarantees etc.	170	56	56	35	22	34	24	15	17
<b>Result before tax</b>	<b>383</b>	<b>388</b>	<b>309</b>	<b>513</b>	<b>567</b>	<b>434</b>	<b>545</b>	<b>568</b>	<b>597</b>
Tax charge	72	100	61	83	126	60	101	103	99
Result investment held for sale, after tax	-0	-0	0	-0	-0	0	-1	-1	1
<b>Net profit</b>	<b>311</b>	<b>287</b>	<b>248</b>	<b>430</b>	<b>441</b>	<b>375</b>	<b>443</b>	<b>464</b>	<b>500</b>