

Income statement

Parent bank					Group			
2015	Q1 15	Q1 16	(NOKm)	Note	Q1 16	Q1 15	2015	
3,865	1,007	865	Interest income		910	1,019	4,031	
2,161	580	442	Interest expenses		441	552	2,159	
1,703	427	423	Net interest	10	469	467	1,872	
1,005	247	234	Commission income		295	306	1,245	
103	24	18	Commission expenses		28	27	135	
220	10	8	Other operating income		134	97	435	
1,123	233	224	Commission income and other income		401	377	1,545	
471	105	29	Dividends		0	0	25	
-	-	-	Income from investment in related companies	3	119	129	448	
-125	66	37	Net return on financial investments	3	53	69	-14	
346	171	66	Net return on financial investments		172	198	459	
3,172	832	714	Total income		1,042	1,042	3,876	
588	160	148	Staff costs		295	267	1,093	
629	147	142	Other operating expenses		194	186	838	
1,217	307	290	Total operating expenses	11	489	454	1,931	
1,955	525	424	Result before losses		553	588	1,945	
159	20	167	Loss on loans, guarantees etc.	2,6,7	170	22	169	
1,796	505	257	Result before tax	3	383	567	1,776	
325	115	63	Tax charge		72	126	370	
-	-	-	Result investment held for sale, after tax	2,3	-0	-0	-1	
1,471	389	193	Net profit		311	441	1,406	
Attributable to:								
Equity holders of parent company						303	439	1,410
Equity holders of non-controlling interests						8	2	-4
Profit per ECC						1.53	2.19	7.00
Diluted profit per ECC						1.49	2.18	7.02

Other comprehensive income

Parent bank					Group			
2015	Q1 15	Q1 16	(NOKm)		Q1 16	Q1 15	2015	
1,471	389	193	Net profit		311	441	1,406	
Items that will not be reclassified to profit/loss								
109	-	-	Actuarial gains and losses pensions		-	-	115	
-27	-	-	Tax		-	-	-28	
-	-	-	Share of other comprehensive income of associates and joint venture		0	0	36	
82	-	-	Total		0	0	123	
Items that will be reclassified to profit/loss								
75	-	-	Available-for-sale financial assets		-	-	78	
-	-	-	Share of other comprehensive income of associates and joint venture		-14	1	1	
-1	-	-	Tax		-	-	-1	
74	-	-	Total		-14	1	78	
1,627	389	193	Total other comprehensive income		297	442	1,607	
Attributable to:								
Equity holders of parent company						289	439	1,611
Equity holders of non-controlling interests						8	2	-4

Key figures

Parent bank				Group		
2015	Q1 15	Q1 16	Result as per cent of average total assets:	Q1 16	Q1 15	2015
1.34	1.38	1.29	Net interest	1.41	1.50	1.46
0.89	0.76	0.68	Commission income and other income	1.20	1.21	1.20
0.27	0.55	0.20	Net return on financial investments	0.52	0.63	0.36
0.96	0.99	0.88	Total operating expenses	1.47	1.45	1.50
1.54	1.70	1.29	Result before losses	1.66	1.88	1.52
0.13	0.06	0.51	Loss on loans, guarantees etc.	0.51	0.07	0.13
1.42	1.63	0.78	Result before tax	1.15	1.82	1.38
0.38	0.37	0.41	Cost -income ratio	0.47	0.44	0.50
72 %	69 %	71 %	Loan-to-deposit ratio	67 %	66 %	68 %
13.0 %	14.4 %	6.5 %	Return on equity	8.9 %	14.1 %	10.7 %