

Main figures

From the income statement	31 Mar 2016		31 Mar 2015		2015	
	NOKm	%	NOKm	%	NOKm	%
Net interest	469	1.41	467	1.50	1,872	1.46
Net commission income and other income	401	1.20	377	1.21	1,545	1.20
Net return on financial investments	172	0.52	198	0.63	459	0.36
Total income	1,042	3.13	1,042	3.34	3,876	3.02
Total operating expenses	489	1.47	454	1.45	1,931	1.50
Results before losses	553	1.66	588	1.88	1,945	1.52
Loss on loans, guarantees etc	170	0.51	22	0.07	169	0.13
Results before tax	383	1.15	567	1.82	1,776	1.38
Tax charge	72	0.22	126	0.40	370	0.29
Result investment held for sale, after tax	0	0.00	0	0.00	-1	0.00
Net profit	311	0.93	441	1.41	1,406	1.10

Key figures	31 Mar	31 Mar	2015
	2016	2015	2015
Profitability			
Return on equity ¹⁾	8.9 %	14.1 %	10.7 %
Cost-income ratio ²⁾	47 %	44 %	50 %
Balance sheet figures			
Gross loans to customers	95,331	92,311	93,974
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	129,520	122,933	127,378
Deposits from customers	63,851	60,589	64,090
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	67 %	66 %	68 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	49 %	49 %	50 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	5.4 %	10.0 %	5.8 %
Growth in deposits last 12 months	5.4 %	10.9 %	5.6 %
Average total assets	133,129	124,867	128,355
Total assets	134,345	123,687	131,914
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio	0.53 %	0.07 %	0.14 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.13 %	0.19 %	0.13 %
Other doubtful commitm. as a percentage of gross loans	0.31 %	0.18 %	0.30 %
Solidity			
Capital adequacy ratio	18.1 %	17.0 %	18.3 %
Core capital ratio	15.6 %	14.3 %	15.6 %
Common equity tier 1 ratio	13.6 %	12.3 %	13.6 %
Core capital	14,237	12,713	13,988
Net equity and related capital	16,516	15,147	16,378
Branches and staff			
Number of branches	49	49	49
No. Of full-time positions	1,216	1,157	1,208

Key figures ECC ⁴⁾	31 Mar 2016	31 Mar 2015	2015	2014	2013	2012
ECC ratio	64.0 %	64.6 %	64.0 %	64.6 %	64.6 %	64.6 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	129.83	129.83
ECC share price at end of period (NOK)	52.75	59.50	50.50	58.50	55.00	34.80
Stock value (NOKM)	6,849	7,725	6,556	7,595	7,141	4,518
Booked equity capital per ECC (including dividend)	67.37	61.95	67.65	62.04	55.69	50.09
Profit per ECC, majority	1.49	2.18	7.02	8.82	6.92	5.21
Dividend per ECC			2.25	2.25	1.75	1.50
Price-Earnings Ratio	8.83	6.81	7.19	6.63	7.95	6.68
Price-Book Value Ratio	0.78	0.96	0.75	0.94	0.99	0.69

1) Net profit as a percentage of average equity

2) Total operating expenses as a percentage of total operating income

3) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

4) The key figures are corrected for issues