

## Main figures

	January-September					
	2016		2015		2015	
	NOKm	% <sup>1)</sup>	NOKm	% <sup>1)</sup>	NOKm	% <sup>1)</sup>
<b>From the income statement</b>						
Net interest	1,391	1.36	1,399	1.46	1,872	1.46
Net commission income and other income	1,260	1.23	1,168	1.22	1,545	1.20
Net return on financial investments	717	0.70	350	0.37	459	0.36
<b>Total income</b>	<b>3,368</b>	<b>3.28</b>	<b>2,917</b>	<b>3.05</b>	<b>3,876</b>	<b>3.02</b>
<b>Total operating expenses</b>	<b>1,521</b>	<b>1.48</b>	<b>1,416</b>	<b>1.48</b>	<b>1,931</b>	<b>1.50</b>
<b>Results before losses</b>	<b>1,847</b>	<b>1.80</b>	<b>1,501</b>	<b>1.57</b>	<b>1,945</b>	<b>1.52</b>
Loss on loans, guarantees etc	417	0.41	112	0.12	169	0.13
<b>Results before tax</b>	<b>1,430</b>	<b>1.39</b>	<b>1,389</b>	<b>1.45</b>	<b>1,776</b>	<b>1.38</b>
Tax charge	242	0.24	270	0.28	370	0.29
Result investment held for sale, after tax	-3	0.00	-1	0.00	-1	0.00
<b>Net profit</b>	<b>1,185</b>	<b>1.15</b>	<b>1,119</b>	<b>1.17</b>	<b>1,406</b>	<b>1.10</b>
<b>Key figures</b>	<b>30 Sept 2016</b>		<b>30 Sept 2015</b>		<b>31 Dec 2015</b>	
<b>Profitability</b>						
Return on equity <sup>2)</sup>	11.0 %		11.5 %		10.7 %	
Cost-income ratio <sup>3)</sup>	45 %		49 %		50 %	
<b>Balance sheet figures</b>						
Gross loans to customers	99,569		94,917		93,974	
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	134,462		126,180		127,378	
Deposits from customers	66,290		63,620		64,090	
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	67 %		67 %		68 %	
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	49 %		50 %		50 %	
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	6.6 %		8.3 %		5.8 %	
Growth in deposits last 12 months	4.2 %		9.5 %		5.6 %	
Average total assets	136,805		127,465		128,355	
Total assets	139,815		129,237		131,914	
<b>Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt</b>						
Impairment losses ratio	0.42 %		0.12 %		0.14 %	
Non-performing commitm. as a percentage of gross loans <sup>4)</sup>	0.16 %		0.17 %		0.16 %	
Other doubtful commitm. as a percentage of gross loans <sup>4)</sup>	1.01 %		0.36 %		0.31 %	
<b>Solidity</b>						
Capital adequacy ratio	18.8 %		17.9 %		18.3 %	
Core capital ratio	16.3 %		15.2 %		15.6 %	
Common equity tier 1 ratio	14.3 %		13.2 %		13.6 %	
Core capital	14,736		13,451		13,988	
Net equity and related capital	17,011		15,886		16,378	
Liquidity Coverage Ratio (LCR)	138 %		76 %		118 %	
<b>Branches and staff</b>						
Number of branches	49		49		49	
No. Of full-time positions	1,205		1,228		1,208	

<sup>1)</sup> Calculated as a percentage of average total assets

<sup>2)</sup> Net profit as a percentage of average equity

<sup>3)</sup> Total operating expenses as a percentage of total operating income

<sup>4)</sup> Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

<b>Key figures ECC <sup>5)</sup></b>	<b>30 Sept 2016</b>	<b>30 Sept 2015</b>	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>	<b>31 Dec 2013</b>	<b>31 Dec 2012</b>
ECC ratio	64.0 %	64.6 %	64.0 %	64.6 %	64.6 %	64.6 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	129.83	129.83
ECC share price at end of period (NOK)	55.75	54.00	50.50	58.50	55.00	34.80
Stock value (NOKM)	7,238	7,011	6,556	7,595	7,141	4,518
Booked equity capital per ECC (including dividend)	71.17	65.52	67.65	62.04	55.69	50.09
Profit per ECC, majority	5.70	5.57	7.02	8.82	6.92	5.21
Dividend per ECC			2.25	2.25	1.75	1.50
Price-Earnings Ratio	7.33	7.27	7.19	6.63	7.95	6.68
Price-Book Value Ratio	0.78	0.82	0.75	0.94	0.99	0.69

<sup>5)</sup> The key figures are corrected for issues