

## Note 4 - Operating expenses

Parent bank			Group	
31 Dec 2014	31 Dec 2015	(NOKm)	31 Dec 2015	31 Dec 2014
645	588	Personnel expenses	1,093	1,002
199	194	IT costs	240	223
21	18	Postage and transport of valuables	22	25
44	55	Marketing	96	81
40	41	Ordinary depreciation	104	109
119	123	Operating expenses, real properties	100	93
66	68	Purchased services	105	78
131	129	Other operating expenses	171	178
<b>1,265</b>	<b>1,217</b>	<b>Total other operating expenses</b>	<b>1,931</b>	<b>1,789</b>