

Cash flow statement

Parent bank			Group	
31 Dec 2014	31 Dec 2015	(NOKm)	31 Dec 2015	31 Dec 2014
1,447	1,471	Profit	1,406	1,782
40	70	Depreciations and write-downs on fixed assets	104	109
83	159	Losses on loans and guarantees	169	89
1,569	1,700	Net cash increase from ordinary operations	1,678	1,980
-3,395	224	Decrease/(increase) other receivables	-190	-3,333
3,123	-782	Increase/(decrease) short term debt	-112	3,058
-9,733	-3,277	Decrease/(increase) loans to customers	-3,472	-10,134
-362	-1,520	Decrease/(increase) loans credit institutions	-1,118	-97
4,819	3,889	Increase/(decrease) deposits to customers	3,410	4,753
2,542	-968	Increase/(decrease) debt to credit institutions	-968	2,542
2,761	-1,575	Increase/(decrease) in short term investments	-1,575	2,761
1,324	-2,311	A) NET CASH FLOW FROM OPERATIONS	-2,351	1,529
-32	-61	Increase in tangible fixed assets	-50	-83
-	1	Reductions in tangible fixed assets	1	-
-258	-821	Paid-up capital, associated companies	-98	-498
235	-6	Net investments in long-term shares and partnerships	-702	319
-55	-887	B) NET CASH FLOW FROM INVESTMENTS	-849	-261
51	93	Increase/(decrease) in subordinated loan capital	93	51
0	-1	Increase/(decrease) in equity	-1	0
-227	-292	Dividend cleared	-292	-227
-124	-160	Disbursed from gift fund	-160	-124
-1,085	2,153	Increase/(decrease) in other long term loans	2,153	-1,085
-1,385	1,792	C) NET CASH FLOW FROM FINANCIAL ACTIVITIES	1,792	-1,385
-117	-1,405	A) + B) + C) NET CHANGES IN CASH AND CASH EQUIVALENTS	-1,405	-117
4,793	4,676	Cash and cash equivalents at 1.1	4,676	4,793
4,676	3,270	Cash and cash equivalents at end of quarter	3,270	4,676
-117	-1,405	Net changes in cash and cash equivalents	-1,405	-117