

## Income statement

Parent bank					Group				
Q4 14	Q4 15	2014	2015	(NOKm)	Note	2015	2014	Q4 15	Q4 14
1,091	916	4,223	3,865	Interest income		4,031	4,265	962	1,103
647	490	2,578	2,161	Interest expenses		2,159	2,475	489	618
<b>444</b>	<b>426</b>	<b>1,644</b>	<b>1,703</b>	<b>Net interest</b>	1	<b>1,872</b>	<b>1,790</b>	<b>473</b>	<b>485</b>
262	257	1,031	1,005	Commission income		1,245	1,281	309	323
33	28	104	103	Commission expenses		135	113	38	33
12	10	47	220	Other operating income		435	344	107	81
<b>241</b>	<b>238</b>	<b>973</b>	<b>1,123</b>	<b>Commission income and other income</b>		<b>1,545</b>	<b>1,512</b>	<b>378</b>	<b>371</b>
-	1	311	471	Dividends		25	65	3	5
-	-	-	-	Income from investment in related companies		448	527	121	144
9	-33	197	-125	Net return on financial investments	1,2	-14	128	-15	-58
<b>9</b>	<b>-32</b>	<b>508</b>	<b>346</b>	<b>Net return on financial investments</b>		<b>459</b>	<b>720</b>	<b>109</b>	<b>91</b>
<b>694</b>	<b>633</b>	<b>3,125</b>	<b>3,172</b>	<b>Total income</b>		<b>3,876</b>	<b>4,021</b>	<b>959</b>	<b>947</b>
184	148	645	588	Staff costs	2	1,093	1,002	280	267
104	111	410	419	Administration costs		568	500	157	129
61	68	209	210	Other operating expenses		270	287	78	83
<b>349</b>	<b>327</b>	<b>1,265</b>	<b>1,217</b>	<b>Total operating expenses</b>	4	<b>1,931</b>	<b>1,789</b>	<b>515</b>	<b>479</b>
<b>344</b>	<b>306</b>	<b>1,860</b>	<b>1,955</b>	<b>Result before losses</b>		<b>1,945</b>	<b>2,232</b>	<b>444</b>	<b>467</b>
32	53	83	159	Loss on loans, guarantees etc.	2,6,7	169	89	56	34
<b>313</b>	<b>252</b>	<b>1,777</b>	<b>1,796</b>	<b>Result before tax</b>	3	<b>1,776</b>	<b>2,143</b>	<b>388</b>	<b>434</b>
60	75	330	325	Tax charge		370	362	100	60
-	-	-	-	Result investment held for sale, after tax	3	-1	0	-0	0
<b>253</b>	<b>177</b>	<b>1,447</b>	<b>1,471</b>	<b>Net profit</b>		<b>1,406</b>	<b>1,782</b>	<b>287</b>	<b>375</b>
<b>Attributable to:</b>									
Equity holders of parent company						1,410	1,772	291	372
Equity holders of non-controlling interests						-4	10	-4	2
Profit per ECC						7.00	8.87	1.44	1.87
Diluted profit per ECC						7.02	8.82	1.46	1.85

## Other comprehensive income

Parent bank					Group				
4Q 14	4Q 15	2014	2015	(NOKm)	2015	2014	4Q 15	4Q 14	
253	177	1,447	1,471	Net profit	1,406	1,782	287	375	
<b>Items that will not be reclassified to profit/loss</b>									
-23	109	-111	109	Actuarial gains and losses pensions	115	-117	114	-21	
5	-27	29	-27	Tax	-28	31	-28	6	
-	-	-	-	Share of other comprehensive income of associates and joint venture	36	-9	0	-12	
<b>-17</b>	<b>82</b>	<b>-82</b>	<b>82</b>	<b>Total</b>	<b>123</b>	<b>-94</b>	<b>88</b>	<b>-27</b>	
<b>Items that will be reclassified to profit/loss</b>									
-	75	-	75	Available-for-sale financial assets	78	-2	78	-2	
-	-	-	-	Share of other comprehensive income of associates and joint venture	1	0	1	0	
-	-1	-	-1	Tax	-1	-	-1	-	
-	-	<b>74</b>	<b>74</b>	<b>Total</b>	<b>78</b>	<b>-2</b>	<b>77</b>	<b>-2</b>	
<b>235</b>	<b>333</b>	<b>1,365</b>	<b>1,627</b>	<b>Total Comprehensive income</b>	<b>1,607</b>	<b>1,685</b>	<b>452</b>	<b>345</b>	
<b>Attributable to:</b>									
Equity holders of parent company						1,611	1,676	456	343
Equity holders of non-controlling interests						-4	10	-4	2

Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1

## Key figures

Parent bank					Group			
4Q 14	4Q 15	2014	2015	Result as per cent of average total assets:	2015	2014	4Q 15	4Q 14
1.48	1.32	1.41	1.34	Net interest	1.46	1.52	1.45	1.59
0.80	0.74	0.84	0.89	Commission income and other income	1.20	1.28	1.16	1.22
0.03	-0.10	0.44	0.27	Net return on financial investments	0.36	0.61	0.33	0.30
1.16	1.02	1.09	0.96	Total operating expenses	1.50	1.52	1.58	1.58
1.15	0.95	1.60	1.54	Result before losses	1.52	1.89	1.36	1.54
0.11	0.17	0.07	0.13	Loss on loans, guarantees etc.	0.13	0.08	0.17	0.11
1.04	0.78	1.53	1.42	Result before tax	1.38	1.82	1.19	1.43
0.50	0.52	0.40	0.38	Cost -income ratio	0.50	0.44	0.54	0.51
		70 %	72 %	Loan-to-deposit ratio	68 %	67 %		
9.4 %	6.0 %	14.1 %	13 %	Return on equity	10.7 %	15.1 %	8.4 %	12.1 %