

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

The segment SB1 Markets comprises the subsidiary SpareBank 1 Markets as from the second quarter of 2015. SpareBank 1 Markets became a subsidiary on 1 April 2015 when SpareBank 1 SMN integrated its markets activity into SpareBank 1 Markets and at the same time increased its holding to 73.4 per cent. As a consequence, the result as of 30 September 2015 is solely the result for the second and third quarter.

In the reporting on the first quarter of 2015 and previously, the segment Markets comprised SpareBank 1 SMN's own markets activity in the parent bank. The result for the first quarter of 2015 is now, in the second quarter, moved to the column 'uncollated'. For 2014 the segment Markets continues to comprise the bank's own markets activity.

Group 30 September 2015

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1	SB1	BN	Uncollated	Total
			Markets	EM 1	Finans MN	Regnskaps huset SMN	Gruppen	Bank		
Net interest	672	685	-2	2	112	-0	-	-	-70	1,399
Interest from allocated capital	37	44	-	-	-	-	-	-	-81	-
Total interest income	709	729	-2	2	112	-0	-	-	-151	1,399
Commission income and other income	530	135	25	282	24	153	-	-	19	1,168
Net return on financial investments (***)	1	11	31	-	-	-	183	31	93	349
Total income *)	1,239	874	55	284	136	153	183	31	-39	2,917
Total operating expenses	565	258	118	244	68	127	-	-	36	1,416
Ordinary operating profit	674	617	-63	39	68	26	183	31	-74	1,501
Loss on loans, guarantees etc.	6	100	-	-	5	-	-	-	1	112
Result before tax including held for sale	668	517	-63	39	63	26	183	31	-76	1,388
Post-tax return on equity**)	16.2 %	12.9 %								11.5 %
Balance (NOKm)										
Loans and advances to customers	83,077	37,781	-	-	4,199	-	-	-	1,124	126,180
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-29,993	-1,269	-	-	-	-	-	-	-1	-31,263
Individual allowance for impairment on loan	-24	-158	-	-	-7	-	-	-	-2	-191
Group allowance for impairment on loan	-90	-218	-	-	-17	-	-	-	-0	-326
Other assets	140	9	1,316	281	14	137	1,453	1,145	30,341	34,836
Total assets	53,109	36,144	1,316	281	4,189	137	1,453	1,145	31,462	129,237
Deposits to customers	33,449	29,567	-	-	-	-	-	-	604	63,620
Other liabilities and equity	19,660	6,578	1,316	281	4,189	137	1,453	1,145	30,858	65,617
Total liabilities	53,109	36,144	1,316	281	4,189	137	1,453	1,145	31,462	129,237

Group 30 September 2014

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1	SB1	SB1	BN	Uncollated	Total
					Finans	Regnskaps				
					MN	huset SMN				
Net interest	629	621	-1	2	95	-0	-	-	-55	1,305
Interest from allocated capital	33	51	1	-	-	-	-	-	-84	-
Total interest income	661	672	-1	2	95	-0	-	-	-139	1,305
Commission income and other income	568	121	15	270	-3	141	-	-	44	1,140
Net return on financial investments (***)	1	20	26	-	-	-	259	78	245	628
Total income *)	1,230	812	41	272	92	141	259	78	149	3,074
Total operating expenses	596	226	49	230	37	117	-	-	54	1,310
Ordinary operating profit	634	586	-9	42	55	24	259	78	95	1,765
Loss on loans, guarantees etc.	7	44	-	-	5	-	-	-	-1	55
Result before tax including held for sale	626	542	-9	42	50	24	259	78	96	1,709
Post-tax return on equity**)	19.8 %	10.7 %								16.1 %
Balance (NOKm)										
Loans and advances to customers	76,834	35,016	-	-	3,600	-	-	-	1,015	116,464
Adv. of this to SpareBank 1 Boligkreditt	-28,609	-1,130	-	-	-	-	-	-	-1	-29,740
Individual allowance for impairment on loan	-28	-142	-	-	-11	-	-	-	0	-182
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-0	-295
Other assets	189	7	-	280	10	128	1,341	1,187	27,803	30,946
Total assets	48,296	33,563	-	280	3,582	128	1,341	1,187	28,816	117,194
Deposits to customers	31,829	25,474	-	-	-	-	-	-	789	58,091
Other liabilities and equity	16,467	8,089	-	280	3,582	128	1,341	1,187	28,027	59,102
Total liabilities	48,296	33,563	-	280	3,582	128	1,341	1,187	28,816	117,194

*) A portion of capital market income (Markets) is distributed on RM and CM

**) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5 percent to be in line with the capital plan.

***) Specification of net return on financial investments including held for sale (NOKm)	30 Sept 2015	30 Sept 2014
Capital gains/dividends, shares	79	216
Bonds and derivatives	-73	-18
Change in discount factor in fair value model for fixed interest loans	-64	-
Forex and fixed income business, Markets	82	46
Net return on financial investments	24	245
SpareBank 1 Gruppen	183	259
SpareBank 1 Boligkreditt	65	23
SpareBank 1 Næringskreditt	22	30
BN Bank	31	78
SpareBank 1 Kredittkort	15	-
Companies owned by SpareBank 1 SMN Invest	13	18
Other companies	-3	-25
Income from investment in related companies	326	383
Total	349	628