

## Note 16 - Subsequent events

### **Acquisition of mCASH**

The SpareBank 1 Alliance entered on 12 October 2015 an agreement to purchase the Norwegian arm of mCASH . This includes the technological platform, customer base and user site agreements. No employees of mCASH are encompassed by the agreement.

mCASH has close to 100,000 users and more than 600 shops. The service covers friend-to-friend payments, payments in shops, payments at jumble sales etc, and online purchases by mobile phone.