

Main figures

From the income statement	30 Sept 2015		30 Sept 2014		2014	
	NOKm	%	NOKm	%	NOKm	%
Net interest	1,399	1.46	1,305	1.50	1,790	1.52
Net commission income and other income	1,168	1.22	1,140	1.31	1,512	1.28
Net return on financial investments	350	0.37	629	0.72	720	0.61
Total income	2,917	3.05	3,074	3.54	4,021	3.41
Total operating expenses	1,416	1.48	1,310	1.51	1,789	1.52
Results before losses	1,501	1.57	1,765	2.03	2,232	1.89
Loss on loans, guarantees etc	112	0.12	55	0.06	89	0.08
Results before tax	1,389	1.45	1,709	1.97	2,143	1.82
Tax charge	270	0.28	302	0.35	362	0.31
Result investment held for sale, after tax	-1	0.00	0	0.00	0	0.00
Net profit	1,119	1.17	1,407	1.62	1,782	1.51

Key figures	30 Sept	30 Sept	2014
	2015	2014	2014
Profitability			
Return on equity ¹⁾	11.5 %	16.1 %	15.1 %
Cost-income ratio ²⁾	49 %	43 %	44 %
Balance sheet figures			
Gross loans to customers	94,917	86,724	90,578
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	126,180	116,464	120,435
Deposits from customers	63,620	58,091	60,680
Deposit-to-loan ratio	67 %	67 %	67 %
Growth in loans incl. SB1 Boligkreditt and SB1 Næringskreditt	8.3 %	5.4 %	7.3 %
Growth in deposits	9.5 %	8.5 %	8.5 %
Average total assets	127,465	115,730	117,794
Total assets	129,237	117,194	126,047
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio	0.12 %	0.06 %	0.08 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.17 %	0.29 %	0.22 %
Other doubtful commitm. as a percentage of gross loans	0.36 %	0.18 %	0.18 %
Solidity			
Capital adequacy ratio	17.9 %	16.1 %	15.7 %
Core capital ratio	15.2 %	13.4 %	13.0 %
Common equity tier 1 ratio	13.2 %	11.5 %	11.2 %
Core capital	13,451	12,302	12,382
Net equity and related capital	15,886	14,826	14,937
Branches and staff			
Number of branches	49	49	49
No. Of full-time positions	1,228	1,186	1,192

Key figures ECC ⁴⁾	30 Sept	30 Sept	2014	2013	2012	2011
	2015	2014	2014	2013	2012	2011
ECC ratio	64.6 %	64.6 %	64.6 %	64.6 %	64.6 %	60.6 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	129.83	102.76
ECC share price at end of period (NOK)	54.00	59.25	58.50	55.00	34.80	36.31
Stock value (NOKM)	7,011	7,692	7,595	7,141	4,518	3,731
Booked equity capital per ECC (including dividend)	65.52	60.53	62.04	55.69	50.09	48.91
Profit per ECC, majority	5.57	6.97	8.82	6.92	5.21	6.06
Dividend per ECC			2.25	1.75	1.50	1.85
Price-Earnings Ratio	7.27	6.38	6.63	7.95	6.68	5.99
Price-Book Value Ratio	0.82	0.98	0.94	0.99	0.69	0.74

1) Net profit as a percentage of average equity

2) Total operating expenses as a percentage of total operating income

3) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

4) The key figures are corrected for issues