

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 March 2015

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1		SB1	BN	Uncollated	Total
					Finans	Regnskaps				
					MN	huset	SMN	Gruppen	Bank	
Net interest	221	216	-15	1	40		0	-	-	4
Interest from allocated capital	18	19	0	-	-		-	-	-	-36
Total interest income	239	235	-15	1	40		0	-	-	467
Commission income and other income	173	43	3	83	-5		53	-	-	28
Net return on financial investments (***)	0	4	43	0	0		-	59	18	72
Total income *)	411	282	32	83	35		53	59	18	1,042
Total operating expenses	199	99	10	76	13		45	-	-	11
Ordinary operating profit	212	183	21	8	23		8	59	18	56
Loss on loans, guarantees etc.	3	17	-	-	2		-	-	-	0
Result before tax including held for sale	209	165	21	8	21		8	59	18	56
Post-tax return on equity**)	15.5 %	11.9 %								14.1 %
Balance (NOKm)										
Loans and advances to customers	79,184	38,606	-	-	3,638		-	-	-	1,504
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-29,250	-1,371	-	-	-		-	-	-	-1
Individual allowance for impairment on loan	-26	-125	-	-	-8		-	-	-	-2
Group allowance for impairment on loan	-90	-188	-	-	-16		-	-	-	-
Other assets	224	5	-	283	4		123	1,482	1,220	28,491
Total assets	50,042	36,926	-	283	3,619		123	1,482	1,220	29,993
Deposits to customers	31,782	28,219	-	-	-		-	-	-	588
Other liabilities and equity	18,260	8,708	-	283	3,619		123	1,482	1,220	29,404
Total liabilities	50,042	36,926	-	283	3,619		123	1,482	1,220	29,993

Group 31 March 2014

Profit and loss account (NOKm)	RM	SME	Markets	EM 1	SB1	SB1	SB1	BN	Bank	Uncollated	Total
					Finans	Regnskaps					
					MN	huset SMN	Gruppen				
Net interest	197	206	-3	-1	32	0	-	-	-	-20	412
Interest from allocated capital	9	14	0	-	-	-	-	-	-	-23	-
Total interest income	206	220	-2	-1	32	0	-	-	-	-43	412
Commission income and other income	194	38	8	79	-0	50	-	-	-	18	385
Net return on financial investments (***)	0	9	11	-	0	-	46	25	168	259	
Total income *)	400	267	17	78	31	50	46	25	142	1,055	
Total operating expenses	204	84	16	75	13	43	-	-	7	441	
Ordinary operating profit	196	182	1	3	19	7	46	25	135	614	
Loss on loans, guarantees etc.	1	14	-	-	2	-	-	-	0	17	
Result before tax including held for sale	195	169	1	3	17	7	46	25	137	598	
Post-tax return on equity**)	36.3 %	16.5 %								17.7 %	
Balance (NOKm)											
Loans and advances to customers	73,812	33,579	-	-	3,382	-	-	-	1,026	111,800	
Adv. of this to SpareBank 1 Boligkreditt	-31,054	-1,138	-	-	-	-	-	-	-3	-32,194	
Individual allowance for impairment on loan	-28	-128	-	-	-17	-	-	-	0	-173	
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-	-295	
Other assets	202	29	-	281	6	140	1,161	1,213	29,439	32,471	
Total assets	42,842	32,154	-	281	3,355	140	1,161	1,213	30,463	111,609	
Deposits to customers	29,314	24,969	-	-	-	-	-	-	360	54,643	
Other liabilities and equity	13,528	7,185	-	281	3,355	140	1,161	1,213	30,103	56,966	
Total liabilities	42,842	32,154	-	281	3,355	140	1,161	1,213	30,463	111,609	

*) A portion of capital market income (Markets) is distributed on RM and CM

**) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5 percent to be in line with the capital plan

	31 Mar 2015	31 Mar 2014
***) Specification of net return on financial investments (NOKm)		
Capital gains/dividends, shares	10	156
Bonds and derivatives	11	-1
Forex and fixed income business, Markets	48	20
Net return on financial investments	69	175
SpareBank 1 Gruppen	59	46
SpareBank 1 Boligkreditt	41	8
SpareBank 1 Næringskreditt	8	11
BN Bank	18	25
SpareBank 1 Markets	-2	-4
SpareBank 1 Kredittkort	4	-2
Companies owned by SpareBank 1 SMN Invest	-	-
Other companies	-1	1
Income from investment in related companies	128	84
Total	197	259