

Main figures

From the income statement	30 Jun 2015		30 Jun 2014		2014	
	NOKm	%	NOKm	%	NOKm	%
Net interest	934	1.47	843	1.46	1,790	1.52
Net commission income and other income	790	1.25	780	1.35	1,512	1.28
Net return on financial investments	362	0.57	459	0.80	720	0.61
Total income	2,086	3.29	2,081	3.61	4,021	3.41
Total operating expenses	950	1.50	884	1.53	1,789	1.52
Results before losses	1,137	1.79	1,197	2.08	2,232	1.89
Loss on loans, guarantees etc	56	0.09	32	0.05	89	0.08
Results before tax	1,080	1.70	1,165	2.02	2,143	1.82
Tax charge	209	0.33	202	0.35	362	0.31
Result investment held for sale, after tax	-1	0.00	0	0.00	0	0.00
Net profit	871	1.37	963	1.67	1,782	1.51

Key figures	30 Jun 2015	30 Jun 2014	2014
Profitability			
Return on equity ¹⁾	13.7 %	16.8 %	15.1 %
Cost-income ratio ²⁾	46 %	42 %	44 %
Balance sheet figures			
Gross loans to customers	94,179	85,464	90,578
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	124,519	114,819	120,435
Deposits from customers	66,186	59,402	60,680
Deposit-to-loan ratio	70 %	70 %	67 %
Growth in loans incl. SB1 Boligkreditt and SB1 Næringskreditt	8.4 %	5.1 %	7.3 %
Growth in deposits	11.4 %	8.5 %	8.5 %
Average total assets	126,874	115,243	117,794
Total assets	130,888	118,758	126,047
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio	0.09 %	0.06 %	0.08 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.23 %	0.29 %	0.22 %
Other doubtful commitm. as a percentage of gross loans	0.30 %	0.18 %	0.18 %
Solidity			
Capital adequacy ratio	17.3 %	15.0 %	15.7 %
Core capital ratio	14.6 %	13.3 %	13.0 %
Common equity tier 1 ratio	12.7 %	11.4 %	11.2 %
Core capital	13,142	11,635	12,382
Net equity and related capital	15,577	13,164	14,937
Branches and staff			
Number of branches	49	49	49
No. Of full-time positions	1,227	1,167	1,192

Key figures ECC ⁴⁾	30 Jun 2015	30 Jun 2014	2014	2013	2012	2011
ECC ratio	64.6 %	64.6 %	64.6 %	64.6 %	64.6 %	60.6 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	129.83	102.76
ECC share price at end of period (NOK)	65.50	54.25	58.50	55.00	34.80	36.31
Stock value (NOKM)	8,504	7,043	7,595	7,141	4,518	3,731
Booked equity capital per ECC (including dividend)	64.18	58.32	62.04	55.69	50.09	48.91
Profit per ECC, majority	4.31	4.77	8.82	6.92	5.21	6.06
Dividend per ECC			2.25	1.75	1.50	1.85
Price-Earnings Ratio	7.60	5.68	6.63	7.95	6.68	5.99
Price-Book Value Ratio	1.02	0.93	0.94	0.99	0.69	0.74

1) Net profit as a percentage of average equity

2) Total operating expenses as a percentage of total operating income

3) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn

4) The key figures are corrected for issues