

## Cash flow statement

Parent bank				Group		
31 Dec 2014	30 June 2014	30 June 2015	(NOKm)	30 June 2015	30 June 2014	31 Dec 2014
1,447	942	1,117	Net profit	871	963	1,782
40	19	20	Depreciations and write-downs on fixed assets	51	55	109
83	29	52	Losses on loans and guarantees	56	32	89
<b>1,569</b>	<b>990</b>	<b>1,189</b>	<b>Net cash increase from ordinary operations</b>	<b>978</b>	<b>1,050</b>	<b>1,980</b>
-3,395	-1,280	1,124	Decrease/(increase) other receivables	590	-1,374	-3,333
3,205	1,213	-1,647	Increase/(decrease) short term debt	-1,047	1,125	3,144
-9,733	-4,710	-3,705	Decrease/(increase) loans to customers	-3,660	-4,944	-10,134
-362	-113	-1,209	Decrease/(increase) loans credit institutions	-1,231	102	-97
4,819	3,420	5,537	Increase/(decrease) deposits and debt to customers	5,506	3,476	4,753
2,542	391	-439	Increase/(decrease) debt to credit institutions	-439	389	2,542
2,761	1,138	-905	Increase/(decrease) in short term investments	-905	1,138	2,761
<b>1,406</b>	<b>1,049</b>	<b>-55</b>	<b>A) NET CASH FLOW FROM OPERATIONS</b>	<b>-208</b>	<b>961</b>	<b>1,614</b>
-32	-14	-10	Increase in tangible fixed assets	-21	-43	-83
-258	-165	-418	Paid-up capital, associated companies	135	-107	-437
235	-177	-1	Net investments in long-term shares and partnerships	-638	-108	322
<b>-55</b>	<b>-356</b>	<b>-428</b>	<b>B) NET CASH FLOW FROM INVESTMENTS</b>	<b>-523</b>	<b>-258</b>	<b>-198</b>
51	34	10	Increase/(decrease) in subordinated loan capital	10	34	51
-	-	0	Increase/(decrease) in equity	0	-	-
-227	-227	-292	Dividend cleared	-292	-227	-227
-124	-124	-160	To be disbursed from gift fund	-160	-124	-124
-82	-65	-	Correction of equity capital/other equity transactions	248	-74	-148
-1,085	-2,163	145	Increase/(decrease) in other long term loans	145	-2,163	-1,085
<b>-1,467</b>	<b>-2,546</b>	<b>-298</b>	<b>C) NET CASH FLOW FROM FINANCIAL ACTIVITIES</b>	<b>-50</b>	<b>-2,555</b>	<b>-1,534</b>
<b>-117</b>	<b>-1,852</b>	<b>-781</b>	<b>A) + B) + C) NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>-781</b>	<b>-1,852</b>	<b>-117</b>
4,793	4,793	4,676	Cash and cash equivalents at 1.1	4,676	4,793	4,793
4,676	2,940	3,895	Cash and cash equivalents at end of quarter	3,895	2,940	4,676
<b>-117</b>	<b>-1,852</b>	<b>-781</b>	<b>Net changes in cash and cash equivalents</b>	<b>-781</b>	<b>-1,852</b>	<b>-117</b>