

Income statement

Parent bank						Group					
2014	2Q 14	2Q 15	30 June 2014	30 June 2015	(NOKm)	Note	30 June 2015	30 June 2014	2Q 15	2Q 14	2014
4,223	1,046	980	2,062	1,987	Interest income		2,011	2,082	992	1,055	4,265
2,578	651	553	1,287	1,133	Interest expenses		1,077	1,239	525	625	2,475
1,644	396	427	775	854	Net interest	1	934	843	467	430	1,790
1,031	259	245	518	492	Commission income		619	644	313	326	1,281
104	26	23	47	47	Commission expenses		59	53	32	28	113
47	11	192	25	202	Other operating income		230	189	132	96	344
973	244	415	497	648	Commission income and other income		790	780	413	394	1,512
311	248	361	311	466	Dividends		22	60	22	14	65
-	-	-	-	-	Income from investment in related companies		248	214	120	131	527
197	15	-74	182	-7	Net return on financial investments	1,2	92	185	23	56	128
508	263	288	493	459	Net return on financial investments		362	459	165	201	720
3,125	903	1,129	1,764	1,961	Total income		2,086	2,081	1,044	1,026	4,021
645	152	141	313	301	Staff costs	2	550	500	283	245	1,002
410	105	107	203	209	Administration costs		273	248	147	126	500
209	50	51	95	96	Other operating expenses		126	136	66	72	287
1,265	306	299	611	606	Total operating expenses	4	950	884	496	443	1,789
1,860	596	830	1,153	1,355	Result before losses		1,137	1,197	548	583	2,232
83	14	32	29	52	Loss on loans, guarantees etc.	2,6,7	56	32	35	15	89
1,777	583	798	1,124	1,302	Result before tax	3	1,080	1,165	513	568	2,143
330	90	70	182	185	Tax charge		209	202	83	103	362
-	-	-	-	-	Result investment held for sale, after tax	3	-1	0	-0	-1	0
1,447	492	728	942	1,117	Net profit		871	963	430	464	1,782
					Majority share		866	959	427	461	1,772
					Minority interest		5	5	3	3	10
					Profit per ECC		4.34	4.80	2.14	2.31	8.87
					Diluted profit per ECC		4.31	4.77	2.13	2.29	8.82

Other comprehensive income

Parent bank					Group					
2014	2Q 14	2Q 15	30 June 2014	30 June 2015	(NOKm)	30 June 2015	30 June 2014	2Q 15	2Q 14	2014
1,447	492	728	942	1,117	Net profit	871	963	430	464	1,782
Items that will not be reclassified to profit/loss										
-111	-89	-	-89	-	- Actuarial gains and losses pensions	-	-95	-	-95	-117
29	24	-	24	-	- Tax	-	26	-	26	31
-	-	-	-	-	- Share of other comprehensive income of associates and joint venture	29	-2	-	-3	-9
-82	-65	-	-65	-	Total	29	-71	-	-73	-94
Items that will be reclassified to profit/loss										
-	-	-	-	-	- Available-for-sale financial assets	-	-	-	-	-2
-	-	-	-	-	- Share of other comprehensive income of associates and joint venture	1	-	-	-	0
-	-	-	-	-	- Tax	-	-	-	-	-
-	-	-	-	-	Total	1	-	-	-	-2
1,365	428	728	878	1,117	Total other comprehensive income	901	892	430	391	1,685
Majority share of comprehensive income						896	887	427	388	1,676
Minority interest of comprehensive income						5	5	3	3	10

Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1.

Key figures

Parent bank					Group					
2014	2Q 14	2Q 15	30 June 2014	30 June 2015	Result as per cent of average total assets:	30 June 2015	30 June 2014	2Q 15	2Q 14	2014
1.41	1.39	1.36	1.36	1.36	Net interest	1.47	1.46	1.47	1.49	1.52
0.84	0.86	1.32	0.87	1.03	Commission income and other income	1.25	1.35	1.30	1.37	1.28
0.44	0.92	0.92	0.86	0.73	Net return on financial investments	0.57	0.80	0.52	0.70	0.61
1.09	1.08	0.95	1.07	0.97	Total operating expenses	1.50	1.53	1.56	1.54	1.52
1.60	2.09	2.64	2.02	2.16	Result before losses	1.79	2.08	1.72	2.02	1.89
0.07	0.05	0.10	0.05	0.08	Loss on loans, guarantees etc.	0.09	0.05	0.11	0.05	0.08
1.53	2.05	2.54	1.97	2.08	Result before tax	1.70	2.02	1.61	1.97	1.82
0.40	0.34	0.26	0.35	0.31	Cost -income ratio	0.46	0.42	0.47	0.43	0.44
70 %			73 %	74 %	Loan-to-deposit ratio	70 %	70 %			67 %
14.1 %	19.5 %	26.2 %	18.8 %	20.3 %	Return on equity	13.7 %	16.8 %	13.4 %	16.0 %	15.1 %