

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

The segment SB1 Markets comprises the subsidiary SpareBank 1 Markets as from the second quarter of 2015. SpareBank 1 Markets became a subsidiary on 1 April 2015 when SpareBank 1 SMN integrated its markets activity into SpareBank 1 Markets and at the same time increased its holding to 73.4 per cent. As a consequence, the result as of 30 June 2015 is solely the result for the second quarter.

In the reporting on the first quarter of 2015 and previously, the segment Markets comprised SpareBank 1 SMN's own markets activity in the parent bank. The result for the first quarter of 2015 is now, in the second quarter, moved to the column 'uncollated'. For 2014 the segment Markets continues to comprise the bank's own markets activity. For a further description of the transaction involving SpareBank 1 Markets, see note 2 - critical estimates and assessment concerning the use of accounting principles.

Group 30 June 2015

Profit and loss account (NOKm)	RM	CM	SB1		SB1		SB1	BN	Uncollated	Total
			Markets	EM1	Finans MN	Regnskaps huset SMN				
Net interest	442	450	-1	1	73	-0	-	-	-32	934
Interest from allocated capital	31	37	-	-	-	-	-	-	-68	-
Total interest income	473	487	-1	1	73	-0	-	-	-100	934
Commission income and other income	348	84	23	191	0	117	-	-	26	790
Net return on financial investments (***)	0	7	26	-	-	-	128	35	166	362
Total income *)	821	578	49	193	73	117	128	35	93	2,086
Total operating expenses	370	175	59	164	27	97	-	-	58	950
Ordinary operating profit	451	403	-10	29	46	20	128	35	35	1,137
Loss on loans, guarantees etc.	3	49	-	-	3	-	-	-	1	56
Result before tax including held for sale	448	354	-10	29	43	20	128	35	33	1,080
Post-tax return on equity**)	17.0 %	13.0 %								13.7 %
Balance (NOKm)										
Loans and advances to customers	81,352	38,090	-	-	3,937	-	-	-	1,140	124,519
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-29,057	-1,283	-	-	-	-	-	-	-1	-30,340
Individual allowance for impairment on loan	-22	-136	-	-	-8	-	-	-	-2	-168
Group allowance for impairment on loan	-90	-188	-	-	-17	-	-	-	-0	-296
Other assets	171	8	1,471	264	18	144	1,381	1,149	32,570	37,174
Total assets	52,353	36,490	1,471	264	3,930	144	1,381	1,149	33,707	130,888
Deposits to customers	33,915	31,552	-	-	-	-	-	-	719	66,186
Other liabilities and equity	18,438	4,939	1,471	264	3,930	144	1,381	1,149	32,988	64,702
Total liabilities	52,353	36,490	1,471	264	3,930	144	1,381	1,149	33,707	130,888

Group 30 June 2014

Profit and loss account (NOKm)	RM	CM	Markets	SB1		SB1		SB1	BN	Uncollated	Total
				EM1	Finans MN	Regnskaps huset SMN	Gruppen				
Net interest	404	411	-3	1	62	-0	-	-	-	-33	843
Interest from allocated capital	21	33	0	-	-	-	-	-	-	-54	-
Total interest income	425	444	-3	1	62	-0	-	-	-	-87	843
Commission income and other income	383	80	12	177	-2	106	-	-	-	25	780
Net return on financial investments (***)	0	13	20	-	-	-	150	55	219	459	459
Total income *)	809	537	30	178	60	106	150	55	156	2,081	
Total operating expenses	380	150	31	152	26	87	-	-	57	884	
Ordinary operating profit	428	387	-2	26	34	19	150	55	99	1,197	
Loss on loans, guarantees etc.	1	28	0	-	3	-	-	-	-	0	32
Result before tax including held for sale	427	359	-2	26	32	19	150	55	99	1,165	
Post-tax return on equity**)	39.3 %	18.0 %									16.8 %
Balance (NOKm)											
Loans and advances to customers	75,564	34,812	-	-	3,516	-	-	-	-	927	114,819
Adv. of this to SpareBank 1 Boligkreditt	-28,208	-1,146	-	-	-	-	-	-	-	-1	-29,355
Individual allowance for impairment on loan	-28	-134	-	-	-13	-	-	-	-	-0	-176
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-	-	-294
Other assets	165	-22	-	256	7	138	1,228	1,164	30,828	33,765	33,765
Total assets	47,403	33,322	-	256	3,494	138	1,228	1,164	31,753	118,758	
Deposits to customers	32,150	25,867	-	-	-	-	-	-	-	1,386	59,402
Other liabilities and equity	15,253	7,455	-	256	3,494	138	1,228	1,164	30,367	59,356	59,356
Total liabilities	47,403	33,322	-	256	3,494	138	1,228	1,164	31,753	118,758	

*) A portion of capital market income (Markets) is distributed on RM and CM

**) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5 percent to be in line with the capital plan

***) Specification of net return on financial investments (NOKm)	30 June 2015	30 June 2014
Capital gains/dividends, shares	70	214
Bonds and derivatives	-21	-3
Forex and fixed income business, Markets	64	34
Net return on financial investments	114	245
SpareBank 1 Gruppen	128	150
SpareBank 1 Boligkreditt	50	12
SpareBank 1 Næringskreditt	15	20
BN Bank	35	55
SpareBank 1 Markets	-2	-18
SpareBank 1 Kredittkort	10	-5
Companies owned by SpareBank 1 SMN Invest	13	-
Other companies	-0	-1
Income from investment in related companies	248	214
Total	362	459