

Note 8 - Defaults

Parent bank				Group		
31 Dec 2014	30 June 2014	30 June 2015	(NOKm)	30 June 2015	30 June 2014	31 Dec 2014
			Total defaults			
224	274	244	Loans in default for more than 90 days *)	287	334	270
63	79	51	- individual write-downs	58	86	67
162	195	193	Net defaults	230	248	202
28 %	29 %	21 %	Provision rate	20 %	26 %	25 %
			Problem Loans			
208	189	361	Problem loans (not in default)	368	206	216
101	84	107	- individual write-downs	110	90	105
107	105	253	Net problem loans	258	116	112
49 %	44 %	30 %	Provision rate	30 %	44 %	48 %

*) There are no defaults that relates to loans in the guarantee portfolio taken over from BN Bank per Q2

Any default in this portfolio will not entail loss for SpareBank 1 SMN