

## Note 4 - Operating expenses

Parent bank				Group		
31 Dec 2014	30 Jun 2014	30 Jun 2015	(NOKm)	30 Jun 2015	30 Jun 2014	31 Dec 2014
645	313	301	Personnel expenses	550	500	1,002
199	106	110	IT costs	130	119	223
21	10	9	Postage and transport of valuables	11	13	25
44	21	23	Marketing	45	40	81
40	19	20	Ordinary depreciation	51	55	109
119	58	60	Operating expenses, real properties	50	45	93
66	25	30	Purchased services	43	31	78
131	58	53	Other operating expense	71	82	178
<b>1,265</b>	<b>611</b>	<b>606</b>	<b>Total other operating expenses</b>	<b>950</b>	<b>884</b>	<b>1,789</b>