

Note 3 - Account by business line

As from 1 January 2014 the Bank's SMB portfolio is split up and assigned to Retail Banking and Corporate Banking respectively. Limited companies are transferred to Corporate Banking. Sole proprietorships, agricultural customers and associations etc are transferred to Retail Banking. Historical data have not been reworked owing to the difficulty of reconstructing such data at a sufficiently precise level.

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 December 2014

Profit and loss account (NOKm)	SB1										Total
	RM	CM	Markets	EM 1	SB1 Finans MN	Regnskaps- huset SMN	SB1 Gruppen	BN Bank	Uncollated		
Net interest	873	840	-9	5	130	6	-	-	-55	1,790	
Interest from allocated capital	40	67	-0	-	-	-	-	-	-107	-	
Total interest income	913	906	-9	5	130	6	-	-	-162	1,790	
Commission income and other income	762	159	19	359	-4	182	-	-	35	1,512	
Net return on financial investments (***)	1	29	27	-	-	-	358	93	212	720	
Total income *)	1,675	1,095	37	364	126	188	358	93	85	4,021	
Total operating expenses	809	318	58	313	50	148	-	-	93	1,789	
Ordinary operating profit	867	777	-21	51	75	40	358	93	-7	2,232	
Loss on loans, guarantees etc.	6	77	-	-	8	-	-	-	-2	89	
Result before tax including held for sale	861	699	-21	51	68	40	358	93	-6	2,144	
Post-tax return on equity**)	19.2 %	10.0 %								15.1 %	
Balance (NOKm)											
Loans and advances to customers	78,322	37,205	-	-	3,637	-	-	-	1,032	120,196	
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-28,490	-1,366	-	-	-	-	-	-	-1	-29,857	
Individual allowance for impairment on loan	-25	-139	-	-	-8	-	-	-	-0	-172	
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-0	-295	
Other assets	270	124	-	284	11	139	1,421	1,201	32,723	36,175	
Total assets	49,987	35,636	-	284	3,625	139	1,421	1,201	33,754	126,047	
Deposits to customers	31,571	28,181	-	-	-	-	-	-	2,449	62,201	
Other liabilities and equity	18,416	7,454	-	284	3,625	139	1,421	1,201	31,305	63,846	
Total liabilities	49,987	35,636	-	284	3,625	139	1,421	1,201	33,754	126,047	

Group 31 December 2013

Profit and loss account (NOKm)	RM	Group				SB1		SB1 Regnskaps- huset SMN	SB1 Gruppen	BN Bank	BN Uncollated	Total
		SME	Corporates	Markets	EM 1	Finans	MN					
Net interest	630	284	695	5	7	118	-0	-	-	-122	1,616	
Interest from allocated capital	11	3	34	-1	-	-	-	-	-	-47	-	
Total interest income	641	286	729	4	7	118	-0	-	-	-170	1,616	
Commission income and other income	704	79	91	29	368	-3	133	-	-	62	1,463	
Net return on financial investments ***)	1	1	49	40	-	0	-0	210	91	141	531	
Total income *)	1,346	366	869	73	375	116	132	210	91	33	3,610	
Total operating expenses	641	156	257	85	314	45	118	-	-	103	1,722	
Ordinary operating profit	705	210	612	-13	61	70	14	210	91	-71	1,888	
Loss on loans, guarantees etc.	6	5	71	-	-	20	-	-	-	-1	101	
Result before tax including held for sale	699	205	541	-13	61	51	14	210	91	-70	1,788	
Post-tax return on equity**)	31.6 %	24.0 %	10.5 %	1.1 %							13.3 %	
Balance (NOKm)												
Loans and advances to customers	64,156	9,055	31,920	-	-	3,291	-	-	-	3,631	112,052	
Adv. of this to SpareBank 1 Boligkreditt	-30,204	-421	-1,110	-	-	-	-	-	-	0	-31,735	
Individual allowance for impairment on loan	-28	-15	-122	-	-	-23	-	-	-	15	-173	
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-	-	-0	-295	
Other assets	501	35	306	-	291	12	105	1,113	1,188	31,961	35,511	
Total assets	34,351	8,623	30,818	-	291	3,264	105	1,113	1,188	35,607	115,360	
Deposits to customers	24,459	8,734	21,544	-	-	-	-	-	-	1,337	56,074	
Other liabilities and equity	9,893	-111	9,274	-	291	3,264	105	1,113	1,188	34,270	59,286	
Total liabilities	34,351	8,623	30,818	-	291	3,264	105	1,113	1,188	35,607	115,360	

*) A portion of capital market income (Markets) is distributed on RM and CM

**) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5% to be in line with the capital plan. Figures for 2013 are not adjusted as a result of this.

	31 Dec 2014	31 Dec 2013
***) Specification of net return on financial investments (NOKm)		
Capital gains/dividends, shares	202	114
Bonds and derivatives	-66	-40
Forex and fixed income business, Markets	57	73
Net return on financial investments	193	147
SpareBank 1 Gruppen	358	210
SpareBank 1 Boligkreditt	38	40
SpareBank 1 Næringskreditt	41	8
BN Bank	93	91
SpareBank 1 Markets	-32	-1
SpareBank 1 Kredittkort	2	-
Companies owned by SpareBank 1 SMN Invest	31	14
Other companies	-3	23
Income from investment in related companies	527	384
Total	720	531