

Cash flow statement

Parent bank			Group	
31 Dec 2013	31 Dec 2014	(NOKm)	31 Dec 2014	31 Dec 2013
1,348	1,447	Profit	1,782	1,400
53	40	Depreciations and write-downs on fixed assets	109	118
82	83	Losses on loans and guarantees	89	101
1,484	1,569	Net cash increase from ordinary operations	1,980	1,619
-587	-3,417	Decrease/(increase) other receivables	-3,356	-652
-121	3,225	Increase/(decrease) short term debt	3,164	-244
-4,627	-13,926	Decrease/(increase) loans to customers	-14,326	-5,433
1,620	3,837	Decrease/(increase) loans credit institutions	4,102	1,824
3,344	6,193	Increase/(decrease) deposits and debt to customers	6,127	3,822
-1,031	1,193	Increase/(decrease) debt to credit institutions	1,193	-1,031
277	2,777	Increase/(decrease) in short term investments	2,777	277
358	1,451	A) NET CASH FLOW FROM OPERATIONS	1,660	182
-22	-33	Increase in tangible fixed assets	-83	-32
-	-	Reductions in tangible fixed assets	-	1
-58	-258	Paid-up capital, associated companies	-437	250
-137	235	Net investments in long-term shares and partnerships	322	-253
-217	-56	B) NET CASH FLOW FROM INVESTMENTS	-198	-34
264	52	Increase/(decrease) in subordinated loan capital	52	264
-	-	Increase/(decrease) in equity	-	-
-195	-227	Dividend cleared	-227	-195
-30	-124	To be disbursed from gift fund	-124	-30
31	-82	Correction of equity capital/other equity transactions	-148	25
3,503	-1,130	Increase/(decrease) in other long term loans	-1,130	3,503
3,573	-1,512	C) NET CASH FLOW FROM FINANCIAL ACTIVITIES	-1,579	3,566
3,714	-117	A) + B) + C) NET CHANGES IN CASH AND CASH EQUIVALENTS	-117	3,714
1,079	4,793	Cash and cash equivalents at 1.1	4,793	1,079
4,793	4,676	Cash and cash equivalents at end of quarter	4,676	4,793
3,714	-117	Net changes in cash and cash equivalents	-117	3,714