

Income statement

Parent bank					Group				
4Q 13	4Q 14	2013	2014	(NOKm)	Note	2014	2013	4Q 14	4Q 13
1,053	1,091	4,092	4,223	Interest income		4,265	4,118	1,103	1,059
651	647	2,604	2,578	Interest expenses		2,475	2,502	618	624
402	444	1,487	1,644	Net interest	1	1,790	1,616	485	436
261	262	970	1,031	Commission income		1,281	1,230	323	323
21	33	81	104	Commission expenses		113	94	33	25
11	12	57	47	Other operating income		344	327	81	84
252	241	946	973	Commission income and other income		1,512	1,463	371	382
0	-	371	311	Dividends		65	41	5	0
-	-	-	-	Income from investment in related companies		527	355	144	98
50	9	176	197	Net return on financial investments	1.2	128	106	-58	58
50	9	547	508	Net return on financial investments		720	502	91	156
704	694	2,981	3,125	Total income		4,021	3,580	947	974
143	184	592	645	Staff costs		1,002	923	267	222
107	104	357	410	Administration costs		500	447	129	134
61	61	248	209	Other operating expenses		287	351	83	110
311	349	1,197	1,265	Total operating expenses	4	1,789	1,721	479	465
393	344	1,783	1,860	Result before losses		2,232	1,859	467	508
25	32	82	83	Loss on loans, guarantees etc.	2,6,7	89	101	34	32
368	313	1,701	1,777	Result before tax	3	2,143	1,758	434	476
108	60	358	330	Tax charge		362	388	60	110
-	-	6	-	Result investment held for sale, after tax	3	0	30	0	-4
260	253	1,348	1,447	Net profit		1,782	1,400	375	361
				Majority share		1,772	1,390	372	359
				Minority interest		10	10	2	2
				Profit per ECC		8.87	6.97	1.87	1.80
				Diluted profit per ECC		8.82	6.92	1.85	1.79

Other comprehensive income

Parent bank				Group				
4Q 13	4Q 14	2013	2014 (NOKm)	2014	2013	4Q 14	4Q 13	
260	253	1,348	1,447	Net profit	1,782	1,400	375	361
				Items that will not be reclassified to profit/loss				
-9	-23	-9	-111	Actuarial gains and losses pensions	-117	-11	-21	-11
3	5	3	29	Tax	31	3	6	3
-	-	-	-	Share of other comprehensive income of associates and joint venture	-9	11	-12	11
-7	-17	-7	-82	Total	-94	3	-27	3
				Items that will be reclassified to profit/loss				
-	-	-	-	- Available-for-sale financial assets	-2	-6	-2	-6
-	-	-	-	Share of other comprehensive income of associates and joint venture	0	14	0	6
-	-	-	-	- Tax	-	-	-	-
-	-	-	-	Total	-2	8	-2	1
253	235	1,342	1,365	Total other comprehensive income	1,685	1,411	345	365
				Majority share of comprehensive income	1,676	1,401	343	363
				Minority interest of comprehensive income	10	10	2	2

Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1.

Key figures

Parent bank				Group				
4Q 13	4Q 14	2013	2014	Result as per cent of average total assets:	2014	2013	4Q 14	4Q 13
1.43	1.48	1.34	1.41	Net interest	1.52	1.44	1.59	1.53
0.90	0.80	0.85	0.84	Commission income and other income	1.28	1.31	1.22	1.34
0.18	0.03	0.49	0.44	Net return on financial investments	0.61	0.45	0.30	0.55
1.11	1.16	1.08	1.09	Total operating expenses	1.52	1.54	1.58	1.64
1.40	1.15	1.61	1.60	Result before losses	1.89	1.66	1.54	1.79
0.09	0.11	0.07	0.07	Loss on loans, guarantees etc.	0.08	0.09	0.11	0.11
1.31	1.04	1.54	1.53	Result before tax	1.82	1.57	1.43	1.67
0.44	0.50	0.40	0.40	Cost -income ratio	0.44	0.48	0.51	0.48
		73 %	72 %	Loan-to-deposit ratio	69 %	70 %		
10.7 %	9.4 %	14.7 %	14.1 %	Return on equity	15.1 %	13.3 %	12.1 %	13.1 %