

Note 3 - Account by business line

As from 1 January 2014 the Bank's SMB portfolio is split up and assigned to Retail Banking and Corporate Banking respectively. Limited companies are transferred to Corporate Banking. Sole proprietorships, agricultural customers and associations etc are transferred to Retail Banking. Historical data have not been reworked owing to the difficulty of reconstructing such data at a sufficiently precise level.

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 September 2014

2014				SB1	SB1				
						SB1	BN		
RM	СМ	Markets	EM 1	MN			Bank	Uncollated	Total
629	621	-1	2	95	-0	-	_	-55	1,305
									,
33	51	1	-	-	-	-	_	-84	-
661	672	-1	2	95	-0	-	-	-139	1,305
									•
568	121	15	270	-3	141	-	-	44	1,140
1	20	26	-	-	-	259	78	245	628
1,230	812	41	272	92	141	259	78	149	3,074
596	226	49	230	37	117	-	-	54	1,310
634	586	-9	42	55	24	259	78	95	1,765
7	44	-	-	5	-	-	-	-1	55
626	542	-9	42	50	24	259	78	96	1,709
									·
19,8 %	10,7 %								16.1 %
76,773	34,891	-	-	3,600	-	-	-	961	116,225
00.000	4 400								00.740
-28,609	-1,130	=	-	-	-	-	-	-1	-29,740
20	4.40			4.4				0	400
-28	-142	-	-	-11	-	-	-	U	-182
00	100			16				0	-295
		_	200		120	1 2/1	1 107	-	
243	132		200	10	120	1,341	1,107	21,031	31,103
19 206	22 562	_	280	2 592	129	1 2/1	1 107	29 916	117 104
40,290	33,363		200	3,362	120	1,341	1,101	20,010	117,194
24 020	24 747							4 004	E0 000
31,632	24,/4/	-	=	-	-	-	-	1,621	58,000
16 664	0.046		200	2 502	400	1 2 4 4	1 107	27 400	EQ 104
10,004	0,010	-	280	ა,582	128	1,341	1,18/	27,196	59,194
	RM 629 33 661 568 1 1,230 596 634 7	RM CM 629 621 33 51 661 672 568 121 1 20 1,230 812 596 226 634 586 7 44 626 542 19,8 % 10,7 % 76,773 34,891 -28,609 -1,130 -28 -142 -90 -1,88 249 132 48,296 33,563 31,632 24,747	RM CM Markets 629 621 -1 33 51 1 661 672 -1 568 121 15 1 20 26 1,230 812 41 596 226 49 634 586 -9 7 44 - 626 542 -9 19,8 % 10,7 % - -28,609 -1,130 - -28 -142 - -90 -188 - 249 132 - 48,296 33,563 - 31,632 24,747 -	RM CM Markets EM 1 629 621 -1 2 33 51 1 - 661 672 -1 2 568 121 15 270 1 20 26 - 1,230 812 41 272 596 226 49 230 634 586 -9 42 7 44 - - 42 -9 42 19,8 % 10,7 % - - 76,773 34,891 - - -28,609 -1,130 - - -28 -142 - - -90 -188 - - -90 -188 - - 249 132 - 280 48,296 33,563 - 280	RM CM Markets EM 1 Finans MN 629 621 -1 2 95 33 51 1 - - 661 672 -1 2 95 568 121 15 270 -3 1 20 26 - - 1,230 812 41 272 92 596 226 49 230 37 634 586 -9 42 55 7 44 - - 5 626 542 -9 42 50 19,8% 10,7% - - 3,600 -28,609 -1,130 - - - 3,600 -28,609 -1,130 - - - - - -28 -142 - - - - - - -90 -188 - - <td< td=""><td>RM CM Markets EM 1 MN SB1 Finans Regnskapshuset MNN SMN 629 621 -1 2 95 -0 33 51 1 - - - 661 672 -1 2 95 -0 568 121 15 270 -3 141 1 20 26 - - - 1,230 812 41 272 92 141 596 226 49 230 37 117 634 586 -9 42 55 24 7 44 - - 5 - 419,8 % 10,7 % - - 5 - 76,773 34,891 - - 3,600 - -28,609 -1,130 - - -11 - -28,609 -1,88 - - -16 - -90 -188</td><td>RM CM Markets EM1 Finans Regnskapshuset SMN SMN SMN SMN SMN SMN SMN SMN SMN SMN</td><td>RM CM Markets EM1 MM Regnskapshuset splaner splane</td><td> Name</td></td<>	RM CM Markets EM 1 MN SB1 Finans Regnskapshuset MNN SMN 629 621 -1 2 95 -0 33 51 1 - - - 661 672 -1 2 95 -0 568 121 15 270 -3 141 1 20 26 - - - 1,230 812 41 272 92 141 596 226 49 230 37 117 634 586 -9 42 55 24 7 44 - - 5 - 419,8 % 10,7 % - - 5 - 76,773 34,891 - - 3,600 - -28,609 -1,130 - - -11 - -28,609 -1,88 - - -16 - -90 -188	RM CM Markets EM1 Finans Regnskapshuset SMN	RM CM Markets EM1 MM Regnskapshuset splaner splane	Name



Group 30 September 2013

Profit and loss			Group		EM	SB1	SB1 Regnskapshuset	SB1	BN		
account (NOKm)	RM	SMF	Corporates	Markets		Finans	SMN	Grunnen		Uncollated	Total
Net interest	457	213	509	10		89	-		-	-101	1,180
Interest from	407	210	000	10	Ū	00				101	1,100
allocated capital	7	2	20	-0	_	_	-	_	-	-28	_
Total interest	•	_	20	·						20	
income	464	214	529	9	3	89	-	_	_	-129	1,180
Commission income				•	·						.,
and other income	505	58	58	25	289	-2	102	_	_	46	1,081
Net return on							-				,
financial											
investments ***)	1	1	47	31	-	-	-	153	75	73	380
Total income *)	969	273	634	66	292	87	102	153	75	-10	2,641
Total operating											,-
expenses	474	98	185	63	239	33	90	_	_	75	1,256
Ordinary operating				-							-,
profit	496	175	449	3	53	54	12	153	75	-85	1,384
Loss on loans,											-,
guarantees etc.	6	6	49	-	_	11	-	_	_	-4	68
Result before tax										<u>.</u>	
including held for											
sale	490	169	400	3	53	43	12	153	75	-81	1,316
Post-tax return on											,
equity	37.0 %	31.4 %	13.8 %								13.3 %
. ,											
Balance (NOKm)											
Loans and											
advances to											
customers	65,418	9,124	31,775	-	_	3,308	-	-	-	612	110,237
Adv. of this to	•	,	,			,					,
SpareBank 1											
Boligkreditt	-29,125	-400	-869	-	-	-	-	-	-	402	-29,992
Individual allowance											
for impairment on											
loan	-27	-16	-107	-	-	-18	-	-	-	0	-168
Group allowance for											
impairment on Ioan	-73	-30	-175	-	-	-16	-	-	-	-0	-295
Other assets	252	26	212	-	305	14	79	1,029	1,168	29,109	32,195
-	00.440	0.704	22 225		005			4 000	4 400	00.400	444.077
Total assets	36,446	8,704	30,835	-	305	3,288	79	1,029	1,168	30,123	111,977
.											
Deposits to											=0 :
customers	24,450	8,641	19,330	-	-	-	-	-	-	1,052	53,474
Other liabilities and					06-			,			=0 =: :
equity	11,996	63	11,505	-	305	3,288	79	1,029	1,168	29,071	58,503
Total liabilitas	26 440	0 704	20.025		205	2 202	70	4 000	4 400	20.400	444.07
Total liabilites	36,446	8,704	30,835	-	305	3,288	79	1,029	1,168	30,123	111,977

^{*)} A portion of capital market income (Markets) is distributed on RM and CM

^{**)} As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5% to be in line with the capital plan. Figures for 2013 are not adjusted as a result of this.



***) Specification of net return on financial investments including held for sale (NOKm)	30 Sep 2014	30 Sep 2013
Capital gains/dividends, shares	216	45
Bonds and derivatives	-18	-14
Forex and fixed income business, Markets	46	58
Net return on financial investments	245	90
SpareBank 1 Gruppen	259	153
SpareBank 1 Boligkreditt	23	25
SpareBank 1 Næringskreditt	30	5
BN Bank	78	75
SpareBank 1 Markets	-22	-
Companies owned by SpareBank 1 SMN Invest	18	-
Other companies	-3	32
Income from investment in related companies	383	290
Total	629	380