

Note 3 - Account by business line

As from 1 January 2014 the Bank's SMB portfolio is split up and assigned to Retail Banking and Corporate Banking respectively. Limited companies are transferred to Corporate Banking. Sole proprietorships, agricultural customers and associations etc are transferred to Retail Banking. Historical data have not been reworked owing to the difficulty of reconstructing such data at a sufficiently precise level.

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 September 2014

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1	SB1	SB1	BN	Uncollated	Total
					Finans MN	Regnskapshuset SMN				
Net interest	629	621	-1	2	95	-0	-	-	-55	1,305
Interest from allocated capital	33	51	1	-	-	-	-	-	-84	-
Total interest income	661	672	-1	2	95	-0	-	-	-139	1,305
Commission income and other income	568	121	15	270	-3	141	-	-	44	1,140
Net return on financial investments (**)	1	20	26	-	-	-	259	78	245	628
Total income *)	1,230	812	41	272	92	141	259	78	149	3,074
Total operating expenses	596	226	49	230	37	117	-	-	54	1,310
Ordinary operating profit	634	586	-9	42	55	24	259	78	95	1,765
Loss on loans, guarantees etc.	7	44	-	-	5	-	-	-	-1	55
Result before tax including held for sale	626	542	-9	42	50	24	259	78	96	1,709
Post-tax return on equity **)	19,8 %	10,7 %								16.1 %
Balance (NOKm)										
Loans and advances to customers	76,773	34,891	-	-	3,600	-	-	-	961	116,225
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-28,609	-1,130	-	-	-	-	-	-	-1	-29,740
Individual allowance for impairment on loan	-28	-142	-	-	-11	-	-	-	0	-182
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-0	-295
Other assets	249	132	-	280	10	128	1,341	1,187	27,857	31,185
Total assets	48,296	33,563	-	280	3,582	128	1,341	1,187	28,816	117,194
Deposits to customers	31,632	24,747	-	-	-	-	-	-	1,621	58,000
Other liabilities and equity	16,664	8,816	-	280	3,582	128	1,341	1,187	27,196	59,194
Total liabilities	48,296	33,563	-	280	3,582	128	1,341	1,187	28,816	117,194

Group 30 September 2013

Profit and loss account (NOKm)	RM	SME	Group			EM 1	SB1	SB1	SB1 Gruppen	BN Bank	BN Uncollated	Total
			Corporates	Markets	Finans		Regnskapshuset SMN					
Net interest	457	213	509	10	3	89	-	-	-	-101	1,180	
Interest from allocated capital	7	2	20	-0	-	-	-	-	-	-28	-	
Total interest income	464	214	529	9	3	89	-	-	-	-129	1,180	
Commission income and other income	505	58	58	25	289	-2	102	-	-	46	1,081	
Net return on financial investments ***)	1	1	47	31	-	-	-	153	75	73	380	
Total income *)	969	273	634	66	292	87	102	153	75	-10	2,641	
Total operating expenses	474	98	185	63	239	33	90	-	-	75	1,256	
Ordinary operating profit	496	175	449	3	53	54	12	153	75	-85	1,384	
Loss on loans, guarantees etc.	6	6	49	-	-	11	-	-	-	-4	68	
Result before tax including held for sale	490	169	400	3	53	43	12	153	75	-81	1,316	
Post-tax return on equity	37.0 %	31.4 %	13.8 %								13.3 %	
Balance (NOKm)												
Loans and advances to customers	65,418	9,124	31,775	-	-	3,308	-	-	-	612	110,237	
Adv. of this to SpareBank 1 Boligkreditt	-29,125	-400	-869	-	-	-	-	-	-	402	-29,992	
Individual allowance for impairment on loan	-27	-16	-107	-	-	-18	-	-	-	0	-168	
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-	-	-0	-295	
Other assets	252	26	212	-	305	14	79	1,029	1,168	29,109	32,195	
Total assets	36,446	8,704	30,835	-	305	3,288	79	1,029	1,168	30,123	111,977	
Deposits to customers	24,450	8,641	19,330	-	-	-	-	-	-	1,052	53,474	
Other liabilities and equity	11,996	63	11,505	-	305	3,288	79	1,029	1,168	29,071	58,503	
Total liabilities	36,446	8,704	30,835	-	305	3,288	79	1,029	1,168	30,123	111,977	

*) A portion of capital market income (Markets) is distributed on RM and CM

**) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5% to be in line with the capital plan. Figures for 2013 are not adjusted as a result of this.

***) Specification of net return on financial investments including held for sale (NOKm)	30 Sep 2014	30 Sep 2013
Capital gains/dividends, shares	216	45
Bonds and derivatives	-18	-14
Forex and fixed income business, Markets	46	58
Net return on financial investments	245	90
SpareBank 1 Gruppen	259	153
SpareBank 1 Boligkreditt	23	25
SpareBank 1 Næringskreditt	30	5
BN Bank	78	75
SpareBank 1 Markets	-22	-
Companies owned by SpareBank 1 SMN Invest	18	-
Other companies	-3	32
Income from investment in related companies	383	290
Total	629	380