

Note 8 - Defaults

Parent bank				Group		
31 Dec 2013	30 Sep 2013	30 Sep 2014	(NOKm)	30 Sep 2014	30 Sep 2013	31 Dec 2013
			Total defaults			
311	322	268	Loans in default for more than 90 days *)	338	391	386
73	66	85	- Individual write-downs	92	79	87
238	256	183	Net defaults	246	312	299
24 %	21 %	32 %	Provision rate	27 %	20 %	23 %
			Problem Loans			
146	193	194	Problem loans (not in default)	206	209	157
76	84	85	- Individual write-downs	90	89	86
70	109	109	Net problem loans	117	119	71
52 %	43 %	44 %	Provision rate	43 %	43 %	55 %

*) There are no defaults that relates to loans in the guarantee portfolio taken over from BN Bank per Q3.
Any default in this portfolio will not entail loss for SpareBank 1 SMN.