

## Change in equity

| Parent Bank<br>(NOKm)   | Issued equity |                 |                      | Earned equity        |            |            | Unrealised<br>gains<br>reserve | Other<br>equity | Total<br>equity |
|---|---------------|-----------------|----------------------|----------------------|------------|------------|--------------------------------|-----------------|-----------------|
|   | EC capital    | Premium<br>fund | Ownerless<br>capital | Equalisation<br>fund | Dividend   | Gifts      |                                |                 |                 |
| <b>Equity capital at 1<br/>January 2013</b>                     | <b>2,597</b>  | <b>895</b>      | <b>2,944</b>         | <b>1,889</b>         | <b>195</b> | <b>30</b>  | <b>106</b>                     | <b>38</b>       | <b>8,694</b>    |
| Net Profit  | -             | -               | 321                  | 587                  | 227        | 124        | 89                             | -               | 1,348           |
| <b>Other comprehensive<br/>income</b>                           |               |                 |                      |                      |            |            |                                |                 |                 |
| Estimate deviation,<br>pensions                                 | -             | -               | 11                   | 20                   | -          | -          | -                              | -38             | -7              |
| Other comprehensive<br>income                                   | -             | -               | 11                   | 20                   | -          | -          | -                              | -38             | -7              |
| Total other comprehensive<br>income                             | -             | -               | 332                  | 607                  | 227        | 124        | 89                             | -38             | 1,342           |
| <b>Transactions with<br/>owners</b>                             |               |                 |                      |                      |            |            |                                |                 |                 |
| Dividend declared for 2012<br>To be disbursed from gift<br>fund | -             | -               | -                    | -                    | -195       | -          | -                              | -               | -195            |
| Reduction of nominal<br>value per equity certificate            | 0             | -               | -                    | -0                   | -          | -30        | -                              | -               | 0               |
| Total transactions with<br>owners                               | 0             | -               | -                    | -0                   | -195       | -30        | -                              | -               | -225            |
| <b>Equity capital at 31<br/>December 2013</b>                   | <b>2,597</b>  | <b>895</b>      | <b>3,276</b>         | <b>2,495</b>         | <b>227</b> | <b>124</b> | <b>195</b>                     | <b>-</b>        | <b>9,811</b>    |
| <b>Equity capital at 1<br/>January 2014</b>                     | <b>2,597</b>  | <b>895</b>      | <b>3,276</b>         | <b>2,495</b>         | <b>227</b> | <b>124</b> | <b>195</b>                     | <b>-</b>        | <b>9,811</b>    |
| Net Profit  | -             | -               | -                    | -                    | -          | -          | -                              | 1,194           | 1,194           |
| <b>Other comprehensive<br/>income</b>                           |               |                 |                      |                      |            |            |                                |                 |                 |
| Estimate deviation,<br>pensions                                 | -             | -               | -                    | -                    | -          | -          | -                              | -65             | -65             |
| Other comprehensive<br>income                                   | -             | -               | -                    | -                    | -          | -          | -                              | -65             | -65             |
| Total other comprehensive<br>income                             | -             | -               | -                    | -                    | -          | -          | -                              | 1,129           | 1,129           |
| <b>Transactions with<br/>owners</b>                             |               |                 |                      |                      |            |            |                                |                 |                 |
| Dividend declared for 2013<br>To be disbursed from gift<br>fund | -             | -               | -                    | -                    | -227       | -          | -                              | -               | -227            |
| Sale of own ECCs  | -0            | -               | -0                   | -                    | -          | -124       | -                              | -               | -0              |
| Total transactions with<br>owners                               | -0            | -               | -0                   | -                    | -227       | -124       | -                              | -               | -352            |
| <b>Equity capital at 30 Sept<br/>2014</b>                       | <b>2,597</b>  | <b>895</b>      | <b>3,276</b>         | <b>2,495</b>         | <b>-</b>   | <b>0</b>   | <b>195</b>                     | <b>1,129</b>    | <b>10,588</b>   |

| Group<br>(NOKm)  | Majority share |              |                   |                   |             |            |                          |              |                   |               |
|--|----------------|--------------|-------------------|-------------------|-------------|------------|--------------------------|--------------|-------------------|---------------|
|  | Issued equity  |              |                   | Earned equity     |             |            |                          |              |                   |               |
|  | EC capital     | Premium fund | Ownerless capital | Equalisation fund | Dividend    | Gifts      | Unrealised gains reserve | Other equity | Minority interest | Total equity  |
| <b>Equity capital at 1 January 2013</b>                              | <b>2,597</b>   | <b>895</b>   | <b>2,944</b>      | <b>1,889</b>      | <b>195</b>  | <b>30</b>  | <b>123</b>               | <b>1,342</b> | <b>67</b>         | <b>10,082</b> |
| Net Profit   | -              | -            | 321               | 587               | 227         | 124        | 89                       | 41           | 10                | 1,400         |
| <b>Other comprehensive income</b>                                    |                |              |                   |                   |             |            |                          |              |                   |               |
| Available-for-sale financial assets                                  | -              | -            | -                 | -                 | -           | -          | -6                       | -            | -                 | -6            |
| Share of other comprehensive income of associates and joint ventures | -              | -            | -                 | -                 | -           | -          | -                        | 25           | -                 | 25            |
| Estimate deviation, pensions   | -              | -            | 11                | 20                | -           | -          | -                        | -39          | -                 | -8            |
| <b>Other comprehensive income</b>                                    | <b>-</b>       | <b>-</b>     | <b>11</b>         | <b>20</b>         | <b>-</b>    | <b>-</b>   | <b>-6</b>                | <b>-15</b>   | <b>-</b>          | <b>11</b>     |
| <b>Total other comprehensive income</b>                              | <b>-</b>       | <b>-</b>     | <b>332</b>        | <b>607</b>        | <b>227</b>  | <b>124</b> | <b>84</b>                | <b>27</b>    | <b>10</b>         | <b>1,411</b>  |
| <b>Transactions with owners</b>                                      |                |              |                   |                   |             |            |                          |              |                   |               |
| Dividend declared for 2012   | -              | -            | -                 | -                 | -195        | -          | -                        | -            | -                 | -195          |
| To be disbursed from gift fund                                       | -              | -            | -                 | -                 | -           | -30        | -                        | -            | -                 | -30           |
| Sale of own ECCs   | 0              | -            | -                 | -0                | -           | -          | -                        | -            | -                 | 0             |
| Direct recognitions in equity  | -              | -            | -                 | -                 | -           | -          | -                        | -6           | -                 | -6            |
| Pension correction 1 January   | -              | -            | -                 | -                 | -           | -          | -                        | 1            | -                 | 1             |
| Share of other comprehensive income of associates and joint ventures | -              | -            | -                 | -                 | -           | -          | -                        | -12          | -                 | -12           |
| Change in minority share   | -              | -            | -                 | -                 | -           | -          | -                        | -            | -10               | -10           |
| <b>Total transactions with owners</b>                                | <b>0</b>       | <b>-</b>     | <b>-</b>          | <b>-0</b>         | <b>-195</b> | <b>-30</b> | <b>-</b>                 | <b>-16</b>   | <b>-10</b>        | <b>-251</b>   |
| <b>Equity capital at 31 December 2013</b>                            | <b>2,597</b>   | <b>895</b>   | <b>3,276</b>      | <b>2,496</b>      | <b>227</b>  | <b>124</b> | <b>206</b>               | <b>1,354</b> | <b>67</b>         | <b>11,242</b> |

| Group  | Majority share |              |                   |                   |            |            |            |                          |              |                   |
|--|----------------|--------------|-------------------|-------------------|------------|------------|------------|--------------------------|--------------|-------------------|
|  | Issued equity  |              |                   | Earned equity     |            |            |            | Unrealised gains reserve | Other equity | Minority interest |
| (NOKm)   | EC capital     | Premium fund | Ownerless capital | Equalisation fund | Dividend   | Gifts      |            |                          |              |                   |
| <b>Equity capital at 1 January 2014</b>                              | <b>2,597</b>   | <b>895</b>   | <b>3,276</b>      | <b>2,496</b>      | <b>227</b> | <b>124</b> | <b>206</b> | <b>1,354</b>             | <b>67</b>    | <b>11,242</b>     |
| Net profit   | -              | -            | -                 | -                 | -          | -          | -          | 1,399                    | 8            | 1,407             |
| <b>Other comprehensive income</b>                                    |                |              |                   |                   |            |            |            |                          |              |                   |
| Available-for-sale financial assets                                  | -              | -            | -                 | -                 | -          | -          | -          | -                        | -            | -                 |
| Share of other comprehensive income of associates and joint ventures | -              | -            | -                 | -                 | -          | -          | -          | 3                        | -            | 3                 |
| Estimate deviation, pensions   | -              | -            | -                 | -                 | -          | -          | -          | -69                      | -            | -69               |
| Other comprehensive income   | -              | -            | -                 | -                 | -          | -          | -          | -66                      | -            | -66               |
| Total other comprehensive income                                     | -              | -            | -                 | -                 | -          | -          | -          | 1,333                    | 8            | 1,340             |
| <b>Transactions with owners</b>                                      |                |              |                   |                   |            |            |            |                          |              |                   |
| Dividend declared for 2013   | -              | -            | -                 | -                 | -227       | -          | -          | -                        | -            | -227              |
| To be disbursed from gift fund                                       | -              | -            | -                 | -                 | -          | -124       | -          | -                        | -            | -124              |
| Sale of own ECCs   | -0             | -            | -0                | -                 | -          | -          | -          | -                        | -            | -0                |
| Direct recognitions in equity  | -              | -            | -                 | -                 | -          | -          | -          | -0                       | -            | -0                |
| Share of other comprehensive income of associates and joint ventures | -              | -            | -                 | -                 | -          | -          | -          | 2                        | -            | 2                 |
| Change in minority share   | -              | -            | -                 | -                 | -          | -          | -          | -                        | -5           | -5                |
| Total transactions with owners                                       | -0             | -            | -0                | -                 | -227       | -124       | -          | 2                        | -5           | -355              |
| <b>Equity capital at 30 Sept 2014</b>                                | <b>2,597</b>   | <b>895</b>   | <b>3,276</b>      | <b>2,496</b>      | <b>-</b>   | <b>-</b>   | <b>206</b> | <b>2,689</b>             | <b>69</b>    | <b>12,228</b>     |