

Main figures

From the profit and loss account	30 Sep 2014		30 Sep 2013		2013	
	NOKm	%	NOKm	%	NOKm	%
Net interest	1,305	1.50	1,180	1.42	1,616	1.44
Commission income and other income	1,140	1.31	1,081	1.30	1,463	1.31
Net return on financial investments	629	0.72	346	0.42	502	0.45
Total income	3,074	3.54	2,607	3.13	3,580	3.20
Total operating expenses	1,310	1.51	1,256	1.51	1,722	1.54
Results	1,765	2.03	1,350	1.62	1,859	1.66
Loss on loans, guarantees etc	55	0.06	68	0.08	101	0.09
Results before tax	1,709	1.97	1,282	1.54	1,758	1.57
Tax charge	302	0.35	278	0.33	388	0.35
Result investment held for sale, after tax	0	0.00	34	0.04	30	0.03
Net profit	1,407	1.62	1,038	1.25	1,400	1.25

Key figures	30 Sep 2014	30 Sep 2013	2013
Profitability			
Return on equity ¹⁾	16.1 %	13.3 %	13.3 %
Cost-income ratio ²⁾	43 %	48 %	48 %
Balance sheet			
Gross loans to customers	86,485	79,842	80,303
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	116,225	110,237	112,038
Deposits from customers	58,000	53,474	56,074
Deposit-to-loan ratio	67 %	67 %	70 %
Growth in loans incl. SB1 Boligkreditt and SB1 Næringskreditt	5.4 %	6.7 %	6.8 %
Growth in deposits	8.5 %	5.1 %	7.3 %
Average total assets	115,730	110,963	111,843
Total assets	117,194	111,977	115,360
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio	0.06 %	0.08 %	0.09 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.29 %	0.35 %	0.34 %
Other doubtful commitm. as a percentage of gross loans	0.18 %	0.19 %	0.14 %
Solidity			
Capital adequacy ratio	16.1 %	14.2 %	14.7 %
Core capital ratio	13.4 %	12.6 %	13.0 %
Common equity tier 1	11.5 %	10.7 %	11.1 %
Core capital	12,302	10,707	10,989
Net equity and related capital	14,826	12,053	12,417
Branches and staff			
Number of branches	49	48	50
No. Of full-time positions	1,186	1,165	1,159

Key figures ECC ⁴⁾	30 Sep 2014	30 Sep 2013	2013	2012	2011	2010
ECC ratio	64.6 %	64.6 %	64.6 %	64.6 %	60.6 %	61.3 %
Number of certificates issued, (millions)	129.83	129.83	129.83	129.83	102.76	102.74
ECC price	59.25	45.70	55.00	34.80	36.31	49.89
Stock value (NOKM)	7,692	5,933	7,141	4,518	3,731	5,124
Booked equity capital per ECC (including dividend)	60.53	53.76	55.69	50.09	48.91	46.17
Profit per ECC, majority	6.97	5.13	6.92	5.21	6.06	5.94
Dividend per ECC			1.75	1.50	1.85	2.77
Price-Earnings Ratio	6.38	6.68	7.95	6.68	5.99	8.40
Price-Book Value Ratio	0.98	0.85	0.99	0.69	0.74	1.08

1) Net profit as a percentage of average equity

2) Total operating expenses as a percentage of total operating income

3) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt, SpareBank 1 Næringskreditt, and guarantees drawn

4) The key figures are corrected for issues