

Note 3 - Account by business line

As from 1 January 2014 the Bank's SMB portfolio is split up and assigned to Retail Banking and Corporate Banking respectively. Limited companies are transferred to Corporate Banking. Sole proprietorships, agricultural customers and associations etc are transferred to Retail Banking. Historical data have not been reworked owing to the difficulty of reconstructing such data at a sufficiently precise level.

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 March 2014

Profit and loss account (NOK million)	RM	CM	Markets	SB1		SB1 Regnskaps- huset SMN	SB1 Gruppen	BN Bank	Uncollated	Total
				EM 1	MN					
Net interest	197	206	-3	-1	32	0	-	-	-20	412
Interest from allocated capital	9	14	0	-	-	-	-	-	-23	-
Total interest income	206	220	-2	-1	32	0	-	-	-43	412
Commission income and other income	194	38	8	79	-0	50	-	-	18	385
Net return on financial investments **)	0	9	11	-	0	-	46	25	168	259
Total income *)	400	267	17	78	31	50	46	25	142	1,055
Total operating expenses	204	84	16	75	13	43	-	-	7	441
Ordinary operating profit	196	182	1	3	19	7	46	25	135	614
Loss on loans, guarantees etc.	1	14	-	-	2	-	-	-	-0	17
Result before tax including held for sale	195	169	1	3	17	7	46	25	137	598
Post-tax return on equity	36.3 %	16.5 %								17.7 %
Balance (NOK million)										
Loans and advances to customers	73,735	33,436	-	-	3,376	-	-	-	1,013	111,560
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-31,054	-1,138	-	-	-	-	-	-	-3	-32,194
Individual allowance for impairment on loan	-28	-128	-	-	-17	-	-	-	0	-173
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-	-295
Other assets	279	140	-	281	12	140	1,161	1,213	29,485	32,711
Total assets	42,842	32,123	-	281	3,355	140	1,161	1,213	30,495	111,609
Deposits to customers	29,432	24,740	-	-	-	-	-	-	565	54,736
Other liabilities and equity	13,411	7,383	-	281	3,355	140	1,161	1,213	29,930	56,873
Total liabilities	42,842	32,123	-	281	3,355	140	1,161	1,213	30,495	111,609

Group 31 March 2013

Profit and loss account (NOK million)	RM	Group				SB1		SB1		SB1 Gruppen	BN Bank	Uncollated	Total
		SME	Corporates	Markets	EM 1	Finans MN	Regnskaps- huset SMN						
Net interest	134	69	148	-5	1	30	0	-	-	-	-33	343	
Interest from allocated capital	3	-	8	-	-	-	-	-	-	-	-11	-	
Total interest income	137	69	156	-5	1	30	0	-	-	-	-44	343	
Commission income and other income	137	19	20	7	73	-3	33	-	-	-	31	317	
Net return on financial investments **)	0	1	4	21	-	-	-	61	25	-	57	169	
Total income *)	274	88	180	23	74	26	33	61	25	-	44	829	
Total operating expenses	164	34	61	21	63	10	29	-	-	-	31	414	
Ordinary operating profit	110	54	119	2	11	16	3	61	25	-	13	414	
Loss on loans, guarantees etc.	3	2	10	-	-	2	-	-	-	-	1	17	
Result before tax including held for sale	107	53	109	2	11	14	3	61	25	-	13	398	
Post-tax return on equity	25.2 %	33.8 %	10.1 %									12.7 %	
Balance (NOK million)													
Loans and advances to customers	61,943	8,602	32,569	-	-	3,146	-	-	-	-	570	106,830	
Adv. of this to SpareBank 1 Boligkreditt	-29,441	-386	-578	-	-	-	-	-	-	-	-	-30,405	
Individual allowance for impairment on loan	-25	-18	-85	-	-	-15	-	-	-	-	-0	-143	
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-	-	-	-0	-295	
Other assets	89	318	46	-	89	42	37	1,083	1,119	-	31,978	34,802	
Total assets	32,493	8,486	31,777	-	89	3,157	37	1,083	1,119	-	32,548	110,790	
Deposits to customers	23,270	8,768	18,990	-	-	-	0	-	-	-	1,575	52,603	
Other liabilities and equity	9,223	-282	12,788	-	89	3,157	37	1,083	1,119	-	30,972	58,187	
Total liabilities	32,493	8,486	31,777	-	89	3,157	37	1,083	1,119	-	32,548	110,790	

*) A portion of capital market income (Markets) is distributed on RM and CM

	31 Mar 2014	31 Mar 2013
**) Specification of net return on financial investments (NOKm)		
Capital gains/dividends, shares	156	24
Bonds and derivatives	-1	11
Forex and fixed income business, Markets	20	25
Net return on financial investments	175	61
SpareBank 1 Gruppen	46	61
SpareBank 1 Boligkreditt	8	12
SpareBank 1 Næringskreditt	11	2
BN Bank	25	26
SpareBank 1 Markets	-4	-
Other jointly controlled companies	-2	7
Income from investment in related companies	84	108
Total	259	169