

Main figures

From the profit and loss account	30 Jun 2014		30 Jun 2013		2013	
	NOKm	%	NOKm	%	NOKm	%
Net interest	843	1.46	746	1.35	1,616	1.44
Commission income and other income	780	1.35	713	1.29	1,463	1.31
Net return on financial investments	459	0.80	211	0.38	502	0.45
Total income	2,081	3.61	1,670	3.02	3,580	3.20
Total operating expenses	884	1.53	850	1.54	1,722	1.54
Results	1,197	2.08	820	1.48	1,859	1.66
Loss on loans, guarantees etc	32	0.05	38	0.07	101	0.09
Results before tax	1,165	2.02	782	1.41	1,758	1.57
Tax charge	202	0.35	179	0.32	388	0.35
Result investment held for sale, after tax	0	0.00	3	0.01	30	0.03
Net profit	963	1.67	606	1.09	1,400	1.25

Key figures	30 Jun 2014	30 Jun 2013	2013
Profitability			
Return on equity ¹⁾	16.8 %	11.9 %	13.3 %
Cost-income ratio ²⁾	42 %	51 %	48 %
Balance sheet			
Gross loans to customers	85,206	78,976	80,303
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	114,561	108,968	112,038
Deposits from customers	59,408	55,294	56,074
Deposit-to-loan ratio	70 %	70 %	70 %
Growth in loans incl. SB1 Boligkreditt and SB1 Næringskreditt	5.1 %	8.4 %	6.8 %
Growth in deposits	7.4 %	7.3 %	7.3 %
Average total assets	115,243	110,626	111,843
Total assets	118,758	113,190	115,360
Losses and defaults in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt			
Impairment losses ratio	0.06 %	0.07 %	0.09 %
Non-performing commitm. as a percentage of gross loans ³⁾	0.29 %	0.38 %	0.34 %
Other doubtful commitm. as a percentage of gross loans	0.18 %	0.13 %	0.14 %
Solidity			
Capital adequacy ratio	15.0 %	13.8 %	14.7 %
Core capital ratio	13.3 %	12.2 %	13.0 %
Common equity tier 1	11.4 %	10.3 %	11.1 %
Core capital	11,635	10,508	10,989
Net equity and related capital	13,164	11,894	12,417
Branches and staff			
Number of branches	49	50	50
No. Of full-time positions	1,167	1,164	1,159

Key figures ECC 4)	30 Jun 2014	30 Jun 2013	2013	2012	2011	2010
ECC ratio	64.6 %	64.6 %	64.6 %	64.6 %	60.6 %	61.3 %
Number of certificates issued, millions	129.83	129.83	129.83	129.83	102.76	102.74
ECC price	54.25	46.50	55.00	34.80	36.31	49.89
Stock value (NOKM)	7,043	6,037	7,141	4,518	3,731	5,124
Booked equity capital per ECC (including dividend)	58.32	51.66	55.69	50.09	48.91	46.17
Profit per ECC, majority	4.77	2.99	6.92	5.21	6.06	5.94
Dividend per ECC			1.75	1.50	1.85	2.77
Price-Earnings Ratio	5.68	7.79	7.95	6.68	5.99	8.40
Price-Book Value Ratio	0.93	0.90	0.99	0.69	0.74	1.08

- 1) Net profit as a percentage of average equity
- 2) Total operating expenses as a percentage of total operating income
- 3) Defaults and doubtful loans are reported on the basis of gross lending, including loans sold to SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt, and guarantees drawn
- 4) The key figures are corrected for issues