

## Income statement

Parent bank					Group						
2013	2Q 13	2Q 14	30 Jun 2013	30 Jun 2014	(NOKm)	Note	30 Jun 2014	30 Jun 2013	2Q 14	2Q 13	2013
4,092	1,031	1,046	1,979	2,062	Interest income		2,082	1,990	1,055	1,036	4,118
2,604	658	651	1,294	1,287	Interest expenses		1,239	1,244	625	633	2,502
<b>1,487</b>	<b>372</b>	<b>396</b>	<b>685</b>	<b>775</b>	<b>Net interest</b>	1	<b>843</b>	<b>746</b>	<b>430</b>	<b>403</b>	<b>1,616</b>
970	244	259	449	518	Commission income		644	583	326	322	1,230
81	18	26	36	47	Commission expenses		53	41	28	21	94
57	17	11	31	25	Other operating income		189	171	96	96	327
<b>946</b>	<b>243</b>	<b>244</b>	<b>444</b>	<b>497</b>	<b>Commission income and other income</b>		<b>780</b>	<b>713</b>	<b>394</b>	<b>396</b>	<b>1,463</b>
371	311	248	358	311	Dividends		60	31	14	30	41
-	-	-	-	-	Income from investment in related companies		214	137	131	36	355
176	84	15	129	182	Net return on financial investments	1,2	185	43	56	-17	106
<b>547</b>	<b>396</b>	<b>263</b>	<b>487</b>	<b>493</b>	<b>Net return on financial investments</b>		<b>459</b>	<b>211</b>	<b>201</b>	<b>49</b>	<b>502</b>
<b>2,981</b>	<b>1,011</b>	<b>903</b>	<b>1,616</b>	<b>1,764</b>	<b>Total income</b>		<b>2,081</b>	<b>1,670</b>	<b>1,026</b>	<b>849</b>	<b>3,580</b>
592	153	152	310	313	Staff costs		500	477	245	237	923
357	92	105	170	203	Administration costs		248	214	126	117	447
248	61	50	121	95	Other operating expenses		136	159	72	81	352
<b>1,197</b>	<b>306</b>	<b>306</b>	<b>601</b>	<b>611</b>	<b>Total operating expenses</b>	4	<b>884</b>	<b>850</b>	<b>443</b>	<b>436</b>	<b>1,722</b>
<b>1,783</b>	<b>705</b>	<b>596</b>	<b>1,015</b>	<b>1,153</b>	<b>Result before losses</b>		<b>1,197</b>	<b>820</b>	<b>583</b>	<b>413</b>	<b>1,859</b>
82	18	14	33	29	Loss on loans, guarantees etc.	2,6,7	32	38	15	21	101
<b>1,701</b>	<b>687</b>	<b>583</b>	<b>982</b>	<b>1,124</b>	<b>Result before tax</b>	3	<b>1,165</b>	<b>782</b>	<b>568</b>	<b>391</b>	<b>1,758</b>
358	88	90	158	182	Tax charge		202	179	103	102	388
6	-	-	6	-	Result investment held for sale, after tax	3	0	3	-1	-4	30
<b>1,348</b>	<b>599</b>	<b>492</b>	<b>830</b>	<b>942</b>	<b>Net profit</b>		<b>963</b>	<b>606</b>	<b>464</b>	<b>285</b>	<b>1,400</b>
					Majority share		959	600	461	281	1,390
					Minority interest		5	6	3	4	10
					Profit per ECC		4.80	3.02	2.31	1.45	6.97
					Diluted profit per ECC		4.77	2.99	2.29	1.43	6.92

## Other comprehensive income

Parent bank					Group					
2013	2Q 13	2Q 14	30 Jun 2013	30 Jun 2014	(NOKm)	30 Jun 2014	30 Jun 2013	2Q 14	2Q 13	2013
1,348	599	492	830	942	Net profit	963	606	464	285	1,400
					<b>Items that will not be reclassified to profit/loss</b>					
-9	-	-89	-	-89	Actuarial gains and losses pensions	-95	-	-95	-	-11
3	-	24	-	24	Tax	26	-	26	-	3
-	-	-	-	-	Share of other comprehensive income of associates and joint venture	-2	7	-3	-4	11
<b>-7</b>	<b>-</b>	<b>-65</b>	<b>-</b>	<b>-65</b>	<b>Total</b>	<b>-71</b>	<b>7</b>	<b>-73</b>	<b>-4</b>	<b>3</b>
					<b>Items that will be reclassified to profit/loss</b>					
-	-	-	-	-	Available-for-sale financial assets	-	-	-	-	-6
-	-	-	-	-	Share of other comprehensive income of associates and joint venture	-	-4	-	-0	14
-	-	-	-	-	Tax	-	-	-	-	-
<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>Total</b>	<b>-</b>	<b>-4</b>	<b>-</b>	<b>-0</b>	<b>8</b>
<b>1,342</b>	<b>599</b>	<b>428</b>	<b>830</b>	<b>878</b>	<b>Total other comprehensive income</b>	<b>892</b>	<b>609</b>	<b>391</b>	<b>281</b>	<b>1,411</b>
					Majority share of comprehensive income	887	603	388	277	1,401
					Minority interest of comprehensive income	5	6	3	4	10

Other comprehensive income comprise items reflected directly in equity capital that are not transactions with owners, cf. IAS 1.

## Key figures

Parent bank					Group					
2013	2Q 13	2Q 14	30 Jun 2013	30 Jun 2014	Result as per cent of average total assets:	30 Jun 2014	30 Jun 2013	2Q 14	2Q 13	2013
1.34	1.34	1.39	1.25	1.36	Net interest	1.46	1.35	1.49	1.44	1.44
0.85	0.87	0.86	0.81	0.87	Commission income and other income	1.35	1.29	1.37	1.42	1.31
0.49	1.42	0.92	0.89	0.86	Net return on financial investments	0.80	0.38	0.70	0.17	0.45
1.08	1.10	1.08	1.10	1.07	Total operating expenses	1.53	1.54	1.54	1.56	1.54
1.61	2.54	2.09	1.85	2.02	Result before losses	2.08	1.48	2.02	1.47	1.66
0.07	0.06	0.05	0.06	0.05	Loss on loans, guarantees etc.	0.05	0.07	0.05	0.08	0.09
1.54	2.47	2.05	1.79	1.97	Result before tax	2.02	1.41	1.97	1.40	1.57
0.40	0.30	0.34	0.37	0.35	Cost -income ratio	0.42	0.51	0.43	0.51	0.48
73 %			74 %	73 %	Loan-to-deposit ratio	70 %	70 %			70 %
14.7 %	26.6 %	19.5 %	18.7 %	18.8 %	Return on equity	16.8 %	11.9 %	16.0 %	11.1 %	13.3 %