

Note 3 - Account by business line

As from 1 January 2014 the Bank's SMB portfolio is split up and assigned to Retail Banking and Corporate Banking respectively. Limited companies are transferred to Corporate Banking. Sole proprietorships, agricultural customers and associations etc are transferred to Retail Banking. Historical data have not been reworked owing to the difficulty of reconstructing such data at a sufficiently precise level.

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 30 June 2014

Profit and loss account (NOKm)	SB1					SB1	SB1	BN	Total	
	RM	CM	Markets	EM 1	Finans MN	Regnskaps- huset SMN	SB1 Gruppen	BN Bank Uncollated		
Net interest	404	411	-3	1	62	-0	-	-	-33	843
Interest from allocated capital	21	33	0	-	-	-	-	-	-54	-
Total interest income	425	444	-3	1	62	-0	-	-	-87	843
Commission income and other income	383	80	12	177	-2	106	-	-	25	780
Net return on financial investments **)	0	13	20	-	-	-	150	55	219	459
Total income *)	809	537	30	178	60	106	150	55	156	2,081
Total operating expenses	380	150	31	152	26	87	-	-	57	884
Ordinary operating profit	428	387	-2	26	34	19	150	55	99	1,197
Loss on loans, guarantees etc.	1	28	0	-	3	-	-	-	0	32
Result before tax including held for sale	427	359	-2	26	32	19	150	55	99	1,165
Post-tax return on equity	39.3 %	18.0 %								16.8 %
Balance (NOKm)										
Loans and advances to customers	75,490	34,656	-	-	3,511	-	-	-	903	114,561
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-28,208	-1,146	-	-	-	-	-	-	-1	-29,355
Individual allowance for impairment on loan	-28	-134	-	-	-13	-	-	-	-0	-176
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-	-295
Other assets	239	134	-	256	12	138	1,228	1,164	30,851	34,023
Total assets	47,403	33,322	-	256	3,494	138	1,228	1,164	31,753	118,758
Deposits to customers	32,150	25,872	-	-	-	-	-	-	1,386	59,408
Other liabilities and equity	15,253	7,450	-	256	3,494	138	1,228	1,164	30,367	59,351
Total liabilities	47,403	33,322	-	256	3,494	138	1,228	1,164	31,753	118,758

Group 30 June 2013

Profit and loss account (NOKm)	RM	SME	Group			SB1	SB1	SB1	BN	Uncollated	Total
			Corporates	Markets	EM 1	Finans MN	Regnskaps- huset SMN				
Net interest	285	139	325	-2	2	58	-0	-	-	-61	746
Interest from allocated capital	5	1	19	-0	-	-	-	-	-	-25	-
Total interest income	291	140	344	-2	2	58	-0	-	-	-86	746
Commission income and other income	310	38	42	19	174	-1	73	-	-	58	713
Net return on financial investments **)	0	1	11	27	-	-	-	79	43	53	214
Total income *)	601	179	397	44	176	57	73	79	43	25	1,673
Total operating expenses	325	67	138	41	134	21	61	-	-	61	850
Ordinary operating profit	277	112	259	2	42	35	12	79	43	-36	823
Loss on loans, guarantees etc.	6	3	24	-	-	6	-	-	-	-1	38
Result before tax including held for sale	270	109	235	2	42	29	12	79	43	-35	785
Post-tax return on equity	31.9 %	31.5 %	10.0 %								11.9 %
Balance (NOKm)											
Loans and advances to customers	63,875	8,827	32,420	-	-	3,224	-	-	-	622	108,968
Adv. of this to SpareBank 1 Boligkreditt	-30,485	-402	-577	-	-	-	-	-	-	1,471	-29,992
Individual allowance for impairment on loan	-27	-18	-95	-	-	-13	-	-	-	0	-153
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-	-	-0	-295
Other assets	254	28	171	-	190	12	49	957	1,136	32,278	35,074
Total assets	33,544	8,405	31,744	-	190	3,207	49	957	1,136	33,958	113,190
Deposits to customers	24,695	8,640	20,601	-	-	-	5	-	-	1,354	55,294
Other liabilities and equity	8,850	-235	11,143	-	190	3,207	44	957	1,136	32,604	57,896
Total liabilities	33,544	8,405	31,744	-	190	3,207	49	957	1,136	33,958	113,190

*) A portion of capital market income (Markets) is distributed on RM and CM

	30 Jun 2014	30 Jun 2013
**) Specification of net return on financial investments (NOKm)		
Capital gains/dividends, shares	214	26
Bonds and derivatives	-3	5
Forex and fixed income business, Markets	34	42
Net return on financial investments	245	74
SpareBank 1 Gruppen	150	79
SpareBank 1 Boligkreditt	12	13
SpareBank 1 Næringskreditt	20	3
BN Bank	55	43
SpareBank 1 Markets	-18	-
Other jointly controlled companies	-6	2
Income from investment in related companies	214	140
Total	459	214