

## Note 8 - Defaults

Parent bank			(NOKm)	Group		
31 Dec 2013	30 Jun 2013	30 Jun 2014		30 Jun 2014	30 Jun 2013	31 Dec 2013
			<b>Total defaults</b>			
311	381	274	Loans in default for more than 90 days *)	334	413	386
73	84	79	- individual write-downs	86	89	87
238	297	195	Net defaults	248	324	299
24 %	22 %	29 %	Provision rate	26 %	22 %	23 %
			<b>Problem Loans</b>			
146	128	189	Problem loans (not in default)	206	146	157
76	56	84	- individual write-downs	90	64	86
70	72	105	Net problem loans	116	82	71
52 %	44 %	44 %	Provision rate	44 %	44 %	55 %

\*) There are no defaults that relates to loans in the guarantee portfolio taken over from BN Bank per Q2. Any default in this portfolio will not entail loss for SpareBank 1 SMN.