

Note 7 - Losses

Parent bank				Group		
31 Dec 2013	30 Jun 2013	30 Jun 2014	(NOKm)	30 Jun 2014	30 Jun 2013	31 Dec 2013
129	129	150	Individual write-downs to cover loss on loans at 1.1*	173	144	144
			+ Increased write-downs on provisions previously written down	10	10	15
12	10	10				
16	6	13	- Reversal of provisions from previous periods	18	7	18
59	29	33	+ Write-downs on provisions not previously written down	35	32	71
			- Actual losses during the period for which provisions for individual impairment losses have been made previously	23	26	40
34	22	17				
150	139	162	Specification of loss provisions at end of period	176	153	173
73	25	27	Actual losses	39	33	85

*) Individually assessed impairment write-downs on guarantees, totalling NOK 1m, are shown in the balance sheet as a liability under 'Other liabilities'.