

Note 7 - Losses

Parent bank				Group		
31 Dec 2013	31 Mar 2013	31 Mar 2014	(NOKm)	31 Mar 2014	31 Mar 2013	31 Dec 2013
129	129	150	Individual write-downs to cover loss on loans at 01.01* + Increased write-downs on provisions previously written down	173	144	144
12	3	3	- Reversal of provisions from previous periods	3	3	15
16	3	2	+ Write-downs on provisions not previously written down	2	4	18
59	18	15	- Actual losses during the period for which provisions for individual impairment losses have been made previously	16	19	71
34	18	10		16	21	40
150	128	156	Specification of loss provisions at end of period	173	143	173
73	18	11	Actual losses	19	21	85

*) Individually assessed impairment write-downs on guarantees, totalling NOK 1m, are shown in the balance sheet as a liability under 'Other liabilities'.