

Note 3 - Account by business line

The Bank was reorganised as from 1 January 2013. It was therefore natural to revise the segment structure.

As from 1 January 2013 the corporate market segment is split up and reports as two separate segments: Large corporates and SME. Historical data have not been reworked since these are difficult to reconstruct at a sufficiently precise level. Thus, for comparison purposes, Large corporates and SMBs must be viewed collectively in relation to 2012. This will apply to each quarter of 2013. In organisation terms, SMBs are a part of Offices which also handles Retail Customers.

Since Allegro accounts for a minimal part of the Group's profits, it is no longer reported as a separate segment. It is now added in the column for "others".

Group 31 March 2013

Profit and loss account (NOK million)	RM	SME	Large Corporates	Markets	EM 1	SMN Finans	SMN Regnskap	Uncollated	Total
Net interest	134	69	148	-5	1	30	0	-33	343
Interest from allocated capital	3	-	8	-	-	-	-	-11	-
Total interest income	137	69	156	-5	1	30	0	-44	343
Commission income and other income	137	19	20	7	73	-3	33	31	317
Net return on financial investments **)	0	1	4	21	-	-	-	143	169
Total income *)	274	88	180	23	74	26	33	130	829
Total operating expenses	164	34	61	21	63	10	29	31	414
Ordinary operating profit	110	54	119	2	11	16	3	100	414
Loss on loans, guarantees etc.	3	2	10	0	-	2	-	1	17
Result before tax	107	53	109	2	11	14	3	99	398
Post-tax return on equity	25.2 %	33.8 %	10.1 %	3.0 %					12.7 %
Balance (NOK million)									
Loans and advances to customers	59,155	8,602	32,569	-	-	3,170	-	-27,071	76,425
Adv. of this to SpareBank 1 Boligkreditt	-29,441	-386	-578	-	-	-	-	-	-30,405
Individual allowance for impairment on loan	-25	-18	-85	-	-	-15	-	0	-143
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-0	-295
Other assets	89	318	46	-	89	-2,921	37	67,528	65,187
Total assets	29,705	8,486	31,777	-	89	218	37	40,456	110,769
Deposits to customers	22,799	8,768	18,990	-	-	-	0	2,045	52,603
Other liabilities and equity	6,906	-282	12,788	-	89	218	37	38,411	58,166
Total liabilities	29,705	8,486	31,777	-	89	218	37	40,456	110,769

Group 31 March 2012

Profit and loss account (NOK million)	SMN								Total
	RM	CM	Markets	EM 1	Finans	Allegro	Regnskap	Uncollated	
Net interest	125	214	1	1	30	0	-0	-19	351
Interest from allocated capital	1	4	0	-	-	-	-	-5	-
Total interest income	126	218	1	1	30	0	-0	-24	351
Commission income and other income	89	32	2	72	-1	3	26	13	235
Net return on financial investments **)	0	7	18	-	0	-	1	142	160
Total income *)	215	257	21	73	30	3	27	130	746
Total operating expenses	163	100	21	59	13	4	22	17	398
Ordinary operating profit	52	157	0	14	16	-1	6	114	349
Loss on loans, guarantees etc.	-1	-8	-	0	2	0	-	0	-8
Result before tax	53	149	0	14	14	-1	6	106	340
Post-tax return on equity	16.4 %	11.6 %	0.0 %						13.0 %
Balance (NOK million)									
Loans and advances to customers	53,538	39,295	-	-	2,968	-	-	1,587	97,387
Adv. of this to SpareBank 1 Boligkreditt	-24,215	-617	-	-	-	-	-	-874	-25,706
Individual allowance for impairment on loan	-30	-112	-	-	-22	-	-	-0	-164
Group allowance for impairment on loan	-73	-200	-	-	-16	-	-	-	-290
Other assets	247	565	-	98	-2,463	6	38	29,278	27,769
Total assets	29,467	38,931	-	98	466	6	38	29,991	98,996
Deposits to customers	21,386	25,458	-	-	-	-	-	1,027	47,871
Other liabilities and equity	8,154	13,673	-	98	466	6	38	28,690	51,125
Total liabilities	29,540	39,131	-	98	466	6	38	29,717	98,996

*) A portion of capital market income (Markets) is distributed on RM and CM

**) Specification of net return on financial investments (NOKm)	31 Mar 2013	31 Mar 2012
Income from investment in related companies	108	99
adv. of this from SpareBank1 Gruppen	61	47
adv. of this from BN Bank ASA	26	15
adv. of this from Bank 1 Oslo Akershus AS	-	11
adv. of this SpareBank 1 Boligkreditt	12	14
adv. of this SpareBank 1 Næringskreditt	2	3
adv. of this Polaris Media	-	2
Net gain and dividends on securities	25	3
adv. of this from SpareBank 1 SMN Invest	16	4
Net gain on bonds	20	34
Net gain on trading and derivatives SMN Markets	17	23
Net return on financial investments	169	160