

Note 8 - Defaults

Parent bank				Group		
2012	31 Mar 2012	31 Mar 2013		31 Mar 2013	31 Mar 2012	2012
			Total defaults			
298	265	316	Loans in default for more than 90 days *)	388	318	374
72	87	61	- individual write-downs	71	94	83
226	178	255	Net defaults	317	224	291
24 %	33 %	19 %	Provision rate	18 %	30 %	22 %
			Problem Loans			
119	154	138	Problem loans (not in default)	160	183	143
57	55	67	- individual write-downs	72	70	62
63	99	71	Net problem loans	87	113	81
48 %	36 %	49 %	Provision rate	45 %	38 %	43 %

*) The defaults that relates to loans in the guarantee portfolio taken over from BN Bank ASA accounts for a total of NOK 0.1m per Q1 2013.

Any default in this portfolio will not entail loss for SpareBank 1 SMN.